



Agence de Transfert
de Technologie Financière,
Luxembourg
Société anonyme

Financial Technology
Transfer Agency,
Luxembourg
Stock company

Luxembourg, 7 May 2013

Ref: JT/HL/2013.098

Dear Madam,
Dear Sir,

While the recent financial crisis resulted in a dramatic downturn in overall financial services employment, the effect has been opposite in the field of risk management: the collapse of large financial institutions underscored the need to accurately price the risk inherent in 21st century financial products and markets. The financial crisis has given a greater role to financial risk professionals, and driven further demand for skilled financial risk managers.

The Financial Risk Manager (FRM®) designation is a globally recognized benchmark certification program for risk management professionals, particularly those who are involved in analyzing, controlling or assessing potential credit risk, market risk and liquidity risk as well as non-market related financial risks.

The "**Financial Technology Transfer Agency**" (ATTF – www.attf.lu) is pleased to inform you that the Luxembourg Ministry of Finance will support the participation of **20 candidates** in the course "**Preparing to the Financial Risk Manager FRM® Certification Part II of GARP**" (Global Association of Risk Professionals), that will be held in Luxembourg **from 7 to 11 October 2013** (arrival on Sat 5 Oct, departure on Sat 12 Oct).

Certified FRMs are part of a global network (more than 26,000 individuals from 110 countries and territories across the globe have passed the FRM exam; 21,000 Certified FRMs are practicing worldwide) and are valued by top employers across diverse businesses. If you would like to join this community of FRMs and enhance your career, our preparation course will significantly help you!

The course is organised by the **Institute for Training in Banking, Luxembourg** (IFBL – www.ifbl.lu) and the **Luxembourg Association for Risk Management Professionals** (ALRiM – www.prim.lu). It will be delivered by a well-known risk management specialist: **Prof. Dr. Philippe Jorion** (University of California) who has authored more than 100 publications on the topic of risk management and international finance.

Our Agency has been mandated by the Luxembourg Ministry of Finance to take care of the participation in the above-mentioned course of **20 candidates** who will be selected among applicants from the following countries: Armenia, Azerbaijan, Bosnia and Herzegovina, Bulgaria, China, Croatia, Czech Republic, Egypt, El Salvador, Estonia, Georgia, Hungary, Kazakhstan, Kosovo, Latvia, Lebanon, Lithuania, Macedonia, Moldova, Mongolia, Montenegro, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Tunisia, Turkey and Ukraine, and from the Central Bank of West African States. The course will also include participants from Luxembourg and its neighbouring countries.

12, rue Erasme • L-1468 Luxembourg • Adresse postale: B.P. 13 • L-2010 Luxembourg
Téléphone: +352 26 86 73-1 • Fax: +352 26 86 73 699 • www.attf.lu • E-mail: contact@attf.lu

R.C. Luxembourg: B72054 • TVA: 1999 2225 923 • TVA IBL: LU 18 1338-45
Banque: BCEELULL • Compte: IBAN LU29 0019 0038 5235 9000



The selection of the 20 participants will be made by the lecturer, jointly with ALRiM and the seminar organisers, according to the relevance of the participants' profile, that will have to correspond to the target group mentioned in the organisation sheet (enclosed). The geographical criterion will NOT be considered. The participants are requested to have a **good knowledge of English** as the whole seminar will be held in that language with no translation and as the lecturer will use a technical mathematical and financial wording.

Candidates interested in the course are kindly requested to fill in the attached form and send it back to ATTF official partner in their country (from whom they received the present invitation) **by 21 June 2013**. Please note that priority will be given to those candidates who already passed the FRM® Certification Part I.

ATTF is asking for a contribution for the participation in the Luxembourg preparation course. This contribution amounts to 200 EUR excl. VAT (3%) per participant and per working day ($5 \times 200 \text{ €} = 1000 \text{ €} + 3\%$) and will have to be paid at the latest on 16 September 2013. There will be no refund in case of cancellation after that date.

The Luxembourg Ministry of Finance will pay for the tuition and management fees / the accommodation (nights and breakfasts) / the lunches on seminar days / the closing cocktail / the visit of the city and of the country / the transportation (by taxi, private or public bus) within the framework of the programme.

The participants will have to pay their contribution fees / their flight tickets / dinners on seminar days / lunches and dinners during the weekend / telephone, Internet, pay-TV, additional services in the hotel / the transportation for their personal needs + GARP FRM® Certification Part II registration fees if they decide to take that exam.

We are also pleased to inform you that ATTF will **reimburse a part of FRM® Part II exam registration fees**, with a **maximum amount of 475 USD**, to those participants who will have **passed** the exam by the end of 2014. ATTF has no link with GARP; for exam deadlines and conditions, see: www.garp.org (please note that the earlier you register the lower you will have to pay!).

If you need any further information on the programme, please do not hesitate to get in touch with us.

We hope to have the pleasure of welcoming you in Luxembourg and look forward to hearing from you.

Yours sincerely,


Hilda LUTGEN
Project Manager


Josée THYÈS
Director Administration &
National Programmes

Appendices: Organisation sheet and content / ATTF application form