

Skopje, Macedonia, April 4-8, 2016

**PREVENTION OF MONEY LAUNDERING & COUNTER-TERRORIST
FINANCING (AML & CTF) FOUNDATION LEVEL
CERTIFICATION PROGRAMME
ORGANISATION SHEET**

Objective	<ul style="list-style-type: none">➤ To learn:<ul style="list-style-type: none">○ Overview of European standards and of Luxembourg AML/CTF laws and regulations○ Stages and methods of money laundering➤ To develop knowledge / create awareness of:<ul style="list-style-type: none">○ Money laundering techniques○ Internal organisation to reduce the risk of laundering and terrorist financing○ Key roles and responsibilities of all actors involved➤ To understand the concepts of simplified, normal and enhanced due diligence➤ To get acquainted with AML best practices in Luxembourg (procedures and supporting tools).
Methodology	Interactive seminar combining lectures, case studies and exchanges of views and experience.
Target group	<p>Commercial bankers and financial institutions employees:</p> <ul style="list-style-type: none">➤ Junior AML and Compliance Officers of banks and financial institutions➤ Relationship Managers in contact with the customers, Risk Managers and Internal Auditors interested in learning more about AML <p>Employees from central banks and supervisory authorities:</p> <ul style="list-style-type: none">➤ Junior Officers dealing with these matters at supervisory level
Examination	The participants will have their newly acquired knowledge validated through a written exam and granted a certificate of success.
Expert	Mr Jean-Marie VERLAINE, Function, Company Member of a Quality Cercle of the House of Training
Language	A good command of English is required
Participants	Between 15 and 25 participants
Dates	4,5 days (examination included) From 04 to 08 April 2016

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CONTENT**

Definition of Money Laundering & Terrorism Financing:

1. ML steps
2. TF funding

The fight against ML & TF at international level:

1. FATF
2. Other international bodies
3. EU directives

The role of the financial institutions in the fight against ML & TF

The professional obligations of the financial institutions:

The obligation to customer due diligence measures

1. Identification of customer
2. Identification of beneficial owner
3. Identification of the relationship
4. Monitoring of the transaction
5. Enhanced & simplified due diligence
6. Reliance on third parties

The obligation to cooperate with the authorities

1. Cooperation on demand
2. Cooperation on own initiative
3. Transmission of information
4. Prohibition against informing the customer
5. Prohibition against carrying out a suspect transaction

Examination