



FINANCIAL MARKETS FOUNDATION COURSE

ORGANISATION SHEET

Introduction

The program consists of a two-day **preparation session**, and a two and a half-day **main session**. Please note that both sessions are compulsory.

The preparation session "Financial Markets Preparation Course" is a preparation course to the ICMA Financial Markets Foundation Course.

The Financial Markets Foundation Course (FMFC®) is a first level (introductory) qualification intended for anyone entering into a career in the financial markets. It does not assume any prior study or work experience other than a general knowledge of mathematics such as basic algebra and statistics.

The training programme is intended to provide 'breadth of knowledge' to make it relevant to people pursuing careers in the front office, middle office and operations areas.

Objective

This preparation session gives a general introduction to Financial Markets, general concepts and the terminology.

The Certificate places an even emphasis on introducing and explaining the key concepts of each subject area and then developing practical knowledge and skills of each area. This reflects the fact that it is both introductory, requiring the introduction and explanation of key concepts, but also intended for market practitioners requiring applied thinking.

Target group

The Financial Markets Preparation Course is an introduction course to Foreign Exchange, the Money Market, the Bond and Stock Markets, enabling a better understanding of the matter taught in the Financial Markets Foundation Course (FMFC®).

The FMFC® is intended for job starters in a wide range of job functions and areas of banks (both commercial / central banks and financial institutions). They should have a good command of English and be able to assimilate a compact programme within a condensed period.

Pre-reading Materials

For those without a quantitative background, pre-course reading with a further bibliography is provided by mail in order to allow candidates to acquire that knowledge directly.



Methodology

Interactive seminar

Examination

On the afternoon of the last day, candidates sit the exam, which consists of 50 multiple choices questions. Successful candidates will be granted the FMFC® Certificate accredited both by ICMA and the University of Reading.

Experts

Preparation session:

Jacques GRIGIONI, IFBL Trainer, Expert in Foreign Exchange Markets and Financial Instruments

Vo Van Dung DELOBEL, IFBL Trainer, Expert in Capital Market and Financial Instruments

Main session:

A full-time member of the academic staff of the ICMA Centre, University of Reading

Language

English

Participants

- Maximum of **15 participants from the following invited countries:** Armenia, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Cape Verde, China, Croatia, Cyprus, Czech Republic, Egypt, El Salvador, Estonia, Georgia, Hungary, Kazakhstan, Kosovo, Latvia, Lebanon, Lithuania, Macedonia, Malta, Moldova, Mongolia, Montenegro, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Tunisia, Turkey, Ukraine, Vietnam and from the West African Monetary & Economic Union-selected by ICMA/IFBL and ATTF according to the relevance of their applications.
- **Other participants:** from Luxembourg-based banks, but also from France, Germany, England and United States.

Dates

May 30 – June 04, 2014

Arrival date: Thursday, May 29, 2014

Departure date: Thursday, June 05, 2014

Preparation session : Friday ; May 30 and Saturday, May 31

Main session: Monday, June 02 to Wednesday, June 04

Exam: Wednesday, June 04



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CONTENT

PREPARATION SESSION

The syllabus is organised around 4 topic baskets (two topics per training day).

Each topic will contain a brief market introduction, the explanation of the technical terminology used, as well as basic calculations and practical examples:

- I. Introduction to Foreign Exchange.
- II. Introduction to the Money Market.
- III. Introduction to the Bond Market.
- IV. Introduction to the Stock Market.

MAIN SESSION

The FMFC syllabus is organised around two broad subject areas with a final case study to consolidate the learning:

- V. An overview of Financial Markets and Participants: Explore the nature of savings and flow of funds in an economy and the principle participants and their motivations.
- VI. The Main Financial Securities: the focus here is on the understanding of the principle asset classes and basic valuation models.
- VII. Examination Review: review of the content in light of current events.

The FMFC certificate is a two and one half day taught course with pre-course reading for those who wish to review algebra and statistics. It is delivered in ten sessions with two additional 60 minutes review sessions at the end of days one and two.

- Examination (multiple choice questions)