



HOUSE OF TRAINING



THE GOVERNMENT
OF THE GRAND DUCHY OF LUXEMBOURG



Republic of Macedonia, Skopje, 29-January – 01 February 2019

INTERNAL AUDIT AND CONTROL

ORGANISATION SHEET

Objectives	<p>At the end of the seminar the participants will get an overview of:</p> <ol style="list-style-type: none"> 1. The duties & missions of the internal auditor, internal controller, compliance functions and risk functions 2. The evaluation of internal controls measures within the banking sector 3. The evaluation of the risks faced by the banks 4. The holistic view in force in connection with internal control and governance matters 5. The internal audit objectives, associated with a range of practical means and tools used to perform an internal audit mission.
Methodology	<p>Lecture of the course and explanations about the concepts thanks to examples and case studies. Interactive seminar, group exercises, debates.</p>
Target group	<p>Internal auditors, risks controllers, bank representatives working in Compliance, accounting & control, back-office and middle-office with at least 2 years' experience in: Audit & control, bank processes / operational knowledge, procedures and organization.</p>
Language	<p>English</p>
Participants	<p>25 participants maximum</p>
Expert	<p>Mr Yves Deceuninck, worked in the banking sector in Luxembourg as Head of Audit and process reengineering manager using lean six sigma black belt methodology. He is now consultant in audit, risk, governance and coach in risk management. He performed internal audit assignments and credit risk reviews in the banking sector in Europe, Africa, Asia as well as audit reviews in many countries</p>
Dates	<p>4 days, from Tuesday January 29 to Friday February 1st, 2019</p>



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Day 1

Internal control and lines of defenses

- A. Internal control
 - B. 3 lines of defenses
 - C. Internal audit
 - D. Risk Management and risk mapping
- Exercises
Debriefing

Soft Skills

- A. Risk and psychology
- B. Risk and decisions biases

Day 2

Internal Control, COSO Model

- A. Internal control components
 - B. Compliance functions & AML
 - C. COSO Model
 - COSO Internal control
 - COSO Enterprise Wide Risk Management – ERM2017
- Exercises

Case Study on Frauds and losses – Quantitative methodology to assess fraud risk events

Day 3

Audit methodology and process

- A. Audit Standards 2017
 - B. Audit and processes
 - C. Audit evidences
 - D. Audit and Frauds
 - E. Audit and tools
 - F. Audit and reports
 - G. Audit files
 - H. Audit and recommendations
 - I. Audit and performances (KPIs)
 - J. Audit and communication process
- Exercises



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Debriefing

Day 4

Introduction to Computer auditing

- A. COBIT model and IT governance
- B. Computer auditing risks
- C. IT Security risks and network management
- D. Audit of a Business Continuity Plan, Project Management

Notions of internal governance

- A. Audit and governance bodies
 - A. Responsibilities of the Board of Directors
 - B. Governance and cultural approach
 - C. Audit charter
 - D. Audit committee

Remark: By delivery date, any training documentation shall be subject to regular reviews and updates amending the table of content as described herein.