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PARLIAMENT OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 75, paragraphs 1 and 2 of the Constitution of the Republic of Macedonia, President of the Republic of Macedonia and President of the Parliament of the Republic of Macedonia issue the following

DECREE

**ON PROMULGATION OF THE LAW AMENDING THE LAW ON BORROWING A
LOAN BY THE REPUBLIC OF MACEDONIA FROM THE CREDIT BANK FOR
RECONSTRUCTION KfW UNDER THE LOAN AGREEMENT FOR THE IRRIGATION
PROGRAMME SOUTHERN VARDAR VALLEY II**

Law Amending the Law on Borrowing a Loan by the Republic of Macedonia from the Credit Bank for Reconstruction KfW under the Loan Agreement for the Irrigation Programme Southern Vardar Valley II, adopted by the Parliament of the Republic of Macedonia at its session held on 22nd March 2011 shall be promulgated.

No. 07-1515/1
22nd April 2011
Skopje

President
of the Republic of Macedonia
Gorge Ivanov, in his own hand

President
of the Parliament of the Republic
of Macedonia
Trajko Veljanoski, in his own hand

Law Amending the Law on Borrowing a Loan by the Republic of Macedonia from the Credit Bank for Reconstruction KfW under the Loan Agreement for the Irrigation Programme Southern Vardar Valley II

Article 1

Paragraph 3 in Article 3 of the Law on Borrowing Loan by the Republic of Macedonia from the Credit Bank for Reconstruction - KfW under Loan Agreement for Irrigation Programme Southern Vardar Valley II ("Official Gazette of the Republic of Macedonia", No.36/2011), shall be amended and shall read:

"The Loan shall be repaid in semi-annual instalments, falling due on 30th June and 30th December each year, commencing on 30th June 2016 by 30th June 2031."

Article 2

This Law shall enter into force on the day of its publication in the "Official Gazette of the Republic of Macedonia".