

Pursuant to paragraph (3), Article 25 of the Law on Public Debt (“Official Gazette of the Republic of Macedonia“, nos. 62/05, 88/08 and 35/11), Minister of Finance adopted the following

Rulebook

On the Form and the Contents of the Request for Borrowing by Public Enterprises and Companies Fully or Predominantly Owned by the State, the Municipalities, the Municipalities in the City of Skopje and the City of Skopje

Article 1

This Rulebook shall stipulate the form and the contents of the request for borrowing by public enterprises and companies fully or predominantly owned by the state, the municipalities, the municipalities in the City of Skopje and the City of Skopje by concluding loan agreement and issuing securities.

Article 2

Request for borrowing shall include data on the project and data on the financial capacity of the applicant - borrower.

Form and contents of the form of the request for borrowing referred to in paragraph 1 of this Article is attached hereto and it shall be an integral part of this Rulebook.

Article 3

This Rulebook shall enter into force on the following day it is published in the „Official Gazette of the Republic of Macedonia“.

**Minister of Finance
Zoran Stavreski MA, in his own hand**

**No. 10 – 20274/1
14 June 2011
Skopje**

(NAME OF THE APPLICANT- BORROWER)

REQUEST FOR BORROWING

(PROJECT NAME)

(date)

Data on the project for which request for borrowing shall be submitted

1. Project name

2. Short description of the project

3. Total amount of the investment

4. Amount of the borrowing

5. Amount of own funds

6. Acceptable borrowing conditions

- acceptable interest rate_____

- acceptable repayment period and grace period _____
- manner of repayment _____
- draft-depreciation schedule for potential borrowing

7. Expected effects

- Economic, financial and social benefit

8. Period and manner of implementation of the project

Data on the financial capacity of public enterprises and companies fully or predominantly owned by the state, the municipalities, the municipalities in the City of Skopje and the City of Skopje

Balance sheet data	Amount				
	CY+2	CY-1	CY	CY+1	CY+2
ASSETS – Claims for subscribed, but unpaid capital					
Fixed assets					
Intangible assets					
Tangible assets					
Financial investments – long-term					
Current assets					
Inventories					
Claims – short-term					
Financial investments – short-term					
Cash					
Securities					
Prepayments and accrued income					
TOTAL ASSETS					
OFF-BALANCE RECORDS - ASSETS					
LIABILITIES – Capital and reserves					
Capital and reserves					
Subscribed capital					
Shares premium					
Revaluation reserve					
Reserves					
Accumulated profit					
Loss brought forward(-)					
Gain for the financial year					
Loss for the financial year (-)					
Long-term provisions for costs and risks					
Total liabilities					
Long-term liabilities					
Long-term liabilities on the basis of credit borrowing					
Short-term liabilities					
Short-term liabilities on the basis of credit borrowing					
Accruals and deferred income					
TOTAL LIABILITIES					
OFF-BALANCE RECORDS - LIABILITIES					
Data from the profit and loss account	Amount				
	CY-2	CY - 1	CY	CY + 1	CY+2
Revenues from regular operations					
Revenues from main activity					
Revenues from other activities					
Extraordinary revenues					
Total revenues					
Expenditures from main activity					
Material expenses					
Expenditures related to raw materials and other materials					

Purchasing value of goods sold					
Services					
Employee-related expenditures					
Net salaries and allowances					
Expenditures related to taxes, social and pension insurance, etc.					
Depreciation and value adjustment of long-term assets					
Financing-related expenditures (for interest)					
Expenditures from other activities					
Extraordinary expenditures					
Total expenditures					
Operating profit					
EBIT - Earnings before interest and taxes					
EBITDA - Earnings before interest, taxes, depreciation and amortization					
Earnings before taxation					
Losses before taxation					
Tax and contributions on profit					
Net profit for the financial year					
Net loss for the financial year					

CY - Current year;

CY- 1 - One year before the current year;

CY- 2 - Two years before the current year;

CY+ 1 - One year after the current year;

CY+ 2 - Two years after the current year.