

**Prevention of Money Laundering & Counter-Terrorist Financing (AML-CTF)  
Advanced Level &  
Preparation Course to the “Certified AML Specialist - CAMS®” Certification**

**ORGANISATION SHEET**

<p><b>Objectives</b></p>	<ul style="list-style-type: none"> <li>• To learn: <ul style="list-style-type: none"> <li>- Key elements and aim of law and regulations</li> <li>- Money laundering strategies, methods and techniques</li> </ul> </li> <li>• To develop knowledge / create awareness of: <ul style="list-style-type: none"> <li>- Money laundering practices</li> <li>- Implementing a dynamic AML system including KYC and the support of software</li> <li>- Important AML related parties</li> </ul> </li> <li>• To get acquainted with AML best practices in leading Luxembourg banks (procedures and supporting tools)</li> <li>• To prepare to pass the CAMS® exam</li> </ul>
<p><b>Methodology</b></p>	<p>Interactive seminar combining lectures, case studies, group exercises and experience sharing.</p>
<p><b>Target group</b></p>	<p><b>Commercial bankers and financial institutions employees:</b></p> <ul style="list-style-type: none"> <li>• Senior AML Officers of banks and financial institutions.</li> <li>• Senior Relationship Managers in contact with customers and interested in learning more about AML</li> </ul> <p><b>Central bankers and supervision authorities employees:</b></p> <ul style="list-style-type: none"> <li>• Senior Officers dealing with AML / TF at supervisory level</li> </ul>
<p><b>Language</b></p>	<p>A sound level of English is required.</p>
<p><b>Expert</b></p>	<p>High level AML and Compliance Experts, all members of the House of Training Quality Circle in Anti-Money Laundering &amp; ACAMS® Experts.</p>
<p><b>Participants</b></p>	<p>15 participants from the House of Training- ATTF partner countries and maximum 10 participants from Luxembourg and Greater Region (SaarLorLux – neighbouring regions of Germany, France and Belgium) based banks.</p>
<p><b>Location &amp; Dates</b></p>	<p><b>5-days seminar from 10 to 14 October and 0.5 day examination on 17 October 2016</b> Arrival: Sunday 9 October - Departure: Tuesday 18 October</p>

Programme organised in collaboration with

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**CONTENT**

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**Prevention of Money Laundering & Counter-Terrorist Financing (AML-CTF) Advanced Level - Days 1 to 3**

**1. Risks of Money Laundering and Terrorism Financing**

The economic and social consequences of Money Laundering:

- ✓ Global impact, macro-economic consequences
- ✓ For the financial institution
- ✓ For the country
- ✓ For the employee

**2. Money Laundering / Terrorism Financing**

Money laundering

- ✓ Definition & three stages cycles

Terrorist financing

- ✓ Definition & differences and similarities with ML

**3. Laws, regulations**

- ✓ EU directives - Main focus on the 4<sup>th</sup> EU ML directive and its impact on Financial Institutions
- ✓ Egmont Group
- ✓ Local laws and regulation (Luxembourg)

**4. Methods of Money Laundering and Terrorism Financing**

Money Laundering Methods:

- ✓ Banks and other Depository Institutions
- ✓ Financial Institutions
- ✓ Insurances
- ✓ Non-financial Business and other professions
- ✓ IT industry

Terrorist financing methods

- ✓ Hawala, non-profit organizations

**5. Due Diligence**

- ✓ KYC principle

**6. AML Policies, Programs and Procedures**

- ✓ Internal control
- ✓ Compliance
- ✓ Learning programs

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## 7. Investigations

- ✓ From an internal perspective
- ✓ From a law enforcement perspective

## 8. Practical aspects

- ✓ Case studies

## 9. The role of AML staff

## 10. Reporting Requirements

## 11. SAR Reporting

## 12. The Criminals Approach to Due Diligence

## 13. Fraud Trends and Typologies

## 14. Proliferation of Shell Companies

## 15. Beneficial Ownership

## 16. Investigative Techniques and Sources

## 17. How to run an AML Risk Assessment.

### DAY 4: Preparation course to the CAMS® certification exam –

All the content will be detailed and studied in the context of the exam questions.

#### 1. Money Laundering Risks and Methods

- ✓ What is money laundering: definition, knowledge criteria, three stages, effects
- ✓ Money laundering methods through banks: electronic transfers, correspondent banking, payable through accounts, private banking, lending, credit unions
- ✓ Trade price manipulation, Black Market Peso Exchange (BMPE), Hawala
- ✓ Other money laundering methods: MSBs, credit/debit cards, cash & prepaid cards, corporate vehicles, gatekeepers, real estate, casinos, securities, insurance
- ✓ Terrorism vs. other criminal acts
- ✓ Sample Exam questions and Q&A
- ✓ International AML Standards
- ✓ FATF: goals, membership, revised 40 Recommendations, other FATF initiatives
- ✓ Regional FATF bodies: APG, CFATF, GAFISUD, MENA
- ✓ Basel Committee: Customer Due Diligence (CDD) & Consolidated KYC
- ✓ Wolfsberg Group: correspondent & private banking principles, beneficial Owner
- ✓ 4th EU Directive
- ✓ United States laws
- ✓ Sample Exam questions and Q&A

## 2. Anti-Money Laundering Programs

- ✓ Assessing risk: businesses, products
- ✓ AML Programs: basic elements
- ✓ Know Your Customer (KYC) program
- ✓ Know Your Employee (KYE)
- ✓ Suspicious activity red flags
- ✓ Automated AML solutions
- ✓ Sample Exam questions and Q&A
- ✓ Conducting and Supporting Investigations
- ✓ Cooperation between financial institutions and law enforcement agencies
- ✓ Conducting internal investigations
- ✓ Cooperation between countries: MLAT, FIU, FATF 40 Recommendations
- ✓ Setting up a Financial Intelligence Unit (FIU)
- ✓ Sample Exam questions and Q&A

### Wrap up, Exam Taking Techniques and Questions & Answers

#### DAY 5

##### 1. The Role of Compliance from a law enforcement perspective

- ✓ Obligations of regulated entities and of law enforcement
- ✓ Why law enforcement need your information and co-operation
- ✓ Different methods of information sharing
- ✓ Why effective Customer Due Diligence is so important

##### 2. Basics of Financial Investigation

- ✓ Intelligence
- ✓ Evidence

##### 3. Case Studies

- a. Crime
  - ✓ Laundering the proceeds of drug trafficking 1
  - ✓ Laundering the proceeds of drug trafficking 2
- b. Terrorism
  - ✓ Terrorist Investigation – London Bombing
  - ✓ Terrorist Investigation – Operation Optimise
  - ✓ Evolving Terrorist Finance Typologies

### Questions & Wrap Up