
**Prevention of Money Laundering and Counter-Terrorist Financing (AML-CTF)
Advanced Level and
Preparation Course to the “Certified AML Specialist - CAMS®” Certification**

ORGANISATION SHEET

Objectives	<ul style="list-style-type: none"> • To learn: <ul style="list-style-type: none"> - Key elements and aim of law and regulations - Money laundering strategies, methods and techniques • To develop knowledge / create awareness of: <ul style="list-style-type: none"> - Money laundering practices - Implementing a dynamic AML system including KYC and the support of software - Important AML related parties • To get acquainted with AML best practices in leading Luxembourg banks (procedures and supporting tools) • To prepare to pass the CAMS® exam
Methodology	Interactive seminar combining lectures, case studies, group exercises and experience sharing.
Target group	<p>Commercial bankers and financial institutions employees:</p> <ul style="list-style-type: none"> • Senior AML Officers of banks and financial institutions • Senior Relationship Managers in contact with customers and interested in learning more about AML <p>Central bankers and supervision authorities employees:</p> <ul style="list-style-type: none"> • Senior Officers dealing with AML / TF at a supervisory level
Language	A sound level knowledge of English is required.
Expert	High level AML and Compliance Experts, all members of the House of Training Quality Circle ¹ in Anti-Money Laundering / ACAMS® Experts.
Participants	15 participants from the House of Training- ATTF partner countries and a maximum of 10 participants from Luxembourg and Greater Region (SaarLorLux – neighbouring regions of Germany, France and Belgium) based banks.
Location and Dates	<p>A 5-day seminar from 9 to 13 October and 0.5 day examination on Monday, 16 October 2017</p> <p>Arrival: Sunday 8 October - Departure: Tuesday 17 October</p>

Programme organised in collaboration with

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CONTENT

Prevention of Money Laundering and Counter-Terrorist Financing (AML-CTF) Advanced Level - Days 1 to 3

1. Risks of Money Laundering and Terrorism Financing

The economic and social consequences of Money Laundering:

- ✓ Global impact, macro-economic consequences
- ✓ For the financial institution
- ✓ For the country
- ✓ For the employee

2. Money Laundering and Terrorism Financing

Money laundering

- ✓ Definition and three stages cycles

Terrorist financing

- ✓ Definition and differences and similarities with ML

3. Laws, regulations

- ✓ EU directives - Main focus on the 4th EU ML directive and its impact on Financial Institutions
- ✓ Egmont Group
- ✓ Local laws and regulation (Luxembourg)

4. Methods of Money Laundering and Terrorism Financing

Money Laundering Methods:

- ✓ Banks and other Depository Institutions
- ✓ Financial Institutions
- ✓ Insurances
- ✓ Non-financial Business and other professions
- ✓ IT industry

Terrorist financing methods

- ✓ Hawala, non-profit organizations

5. Due Diligence

- ✓ KYC principle

6. AML Policies, Programs and Procedures

- ✓ Internal control
- ✓ Compliance
- ✓ Learning programs

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7. Investigations

- ✓ From an internal perspective
- ✓ From a law enforcement perspective

8. Practical aspects

- ✓ Case studies

9. The role of AML staff

10. Reporting Requirements

11. SAR Reporting

12. The Criminals Approach to Due Diligence

13. Fraud Trends and Typologies

14. Proliferation of Shell Companies

15. Beneficial Ownership

16. Investigative Techniques and Sources

17. How to run an AML Risk Assessment.

DAY 4

The program of day 4 is currently being reviewed by our AML Compliance Quality Circle¹ and ACAMS. It is expected to be final by July 2017, as requiring the most recent market updates. Current focus is set to the role of Compliance from a law enforcement perspective, that shall include the obligations of regulated entities and of law enforcement, the reporting of suspicious transactions to authorities, why law enforcement need your information and co-operation, different methods of information sharing, financial intelligence and evidence, and more. Complete details of this new program will be communicated upon availability.

DAY 5: Preparation course to the CAMS® certification exam

All the content will be detailed and studied in the context of the exam questions.

1. Money Laundering Risks and Methods

- ✓ What is money laundering?: definition, knowledge criteria, three stages, effects
- ✓ Money laundering methods through banks: electronic transfers, correspondent banking, payable through accounts, private banking, lending, credit unions
- ✓ Trade price manipulation, Black Market Peso Exchange (BMPE), Hawala
- ✓ Other money laundering methods: MSBs, credit/debit cards, cash and prepaid cards, corporate vehicles, gatekeepers, real estate, casinos, securities, insurance
- ✓ Terrorism vs. other criminal acts
- ✓ Sample Exam questions and Q&A
- ✓ International AML Standards
- ✓ FATF: goals, membership, revised 40 Recommendations, other FATF initiatives
- ✓ Regional FATF bodies: APG, CFATF, GAFISUD, MENA

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- ✓ Basel Committee: Customer Due Diligence (CDD) and Consolidated KYC
- ✓ Wolfsberg Group: correspondent and private banking principles, beneficial Owner
- ✓ 4th EU Directive
- ✓ United States laws
- ✓ Sample Exam questions and Q&A

2. Anti-Money Laundering Programs

- ✓ Assessing risk: businesses, products
- ✓ AML Programs: basic elements
- ✓ Know Your Customer (KYC) program
- ✓ Know Your Employee (KYE)
- ✓ Suspicious activity red flags
- ✓ Automated AML solutions
- ✓ Sample Exam questions and Q&A
- ✓ Conducting and Supporting Investigations
- ✓ Cooperation between financial institutions and law enforcement agencies
- ✓ Conducting internal investigations
- ✓ Cooperation between countries: MLAT, FIU, FATF 40 Recommendations
- ✓ Setting up a Financial Intelligence Unit (FIU)
- ✓ Sample Exam questions and Q&A

Wrap up, Exam Taking Techniques and Questions & Answers

Remark: By delivery date, any training documentation shall be subject to regular reviews and updates amending the table of content as described herein.

ⁱ One of the core values of the House of Training is pragmatism, the training it provides is therefore: practical, current, modular and targeted.

Bank and finance professionals from all disciplines are facing one international challenge in particular, which is to work together to improve the quality of services while reducing costs, within a framework that is increasingly subject to strict regulations and the use of technology.

In order to face the challenge of delivering fully-adapted training programmes, the House of Training uses a quality management method that it calls “Quality Circles”, that brings together professionals and practitioners from the financial sector with shared goals, philosophy and passion for learning. Our quality circles have an intimate knowledge of the real needs in the industry and collaborate actively with the House of Training to integrate this understanding into our programmes.