

**Prevention of Money Laundering and Counter-Terrorist Financing (AML-CTF)  
Advanced Level and  
Preparation Course to the “Certified AML Specialist - CAMS®” Certification  
ORGANISATION SHEET**

<b>Objectives</b>	<ul style="list-style-type: none"> <li>• To learn: <ul style="list-style-type: none"> <li>- Key elements and aim of law and regulations</li> <li>- Money laundering strategies, methods and techniques</li> </ul> </li> <li>• To develop knowledge / create awareness of: <ul style="list-style-type: none"> <li>- Money laundering practices</li> <li>- Implementing a dynamic AML system including KYC and the support of software</li> <li>- Important AML related parties</li> </ul> </li> <li>• To get acquainted with AML best practices in leading Luxembourg banks (procedures and supporting tools)</li> <li>• To prepare to pass the CAMS® exam</li> </ul>
<b>Methodology</b>	Interactive seminar combining lectures, case studies, group exercises and experience sharing.
<b>Target group</b>	<p><b>Commercial bankers and financial institutions employees:</b></p> <ul style="list-style-type: none"> <li>• Senior AML Officers of banks and financial institutions</li> <li>• Senior Relationship Managers in contact with customers and interested in learning more about AML</li> </ul> <p><b>Central bankers and supervision authorities employees:</b></p> <ul style="list-style-type: none"> <li>• Senior Officers dealing with AML / TF at a supervisory level</li> </ul>
<b>Language</b>	A sound level knowledge of English is required.
<b>Experts</b>	4 High level AML and Compliance Experts, all members of the House of Training Quality Circle <sup>1</sup> in Anti-Money Laundering / ACAMS®. For the Preparation to the CAMS® exam day a ACAMS trainer will be allocated.
<b>Participants</b>	15 participants from the House of Training- ATTF partner countries and a maximum of 15 participants from Luxembourg and Greater Region (SaarLorLux – neighbouring regions of Germany, France and Belgium) based banks.
<b>Location and Dates</b>	<p><b>5-day seminar: from 8 to 12 October</b></p> <p><b>0.5 day examination on Monday, 15 October 2018 – two groups – morning and afternoon.</b></p> <p>Arrival: Sunday 7 October - Departure: Tuesday 16 October</p>

---

**Prevention of Money Laundering and Counter-Terrorist Financing (AML-CTF)  
Advanced Level and  
Preparation Course to the “Certified AML Specialist - CAMS®” Certification**

**CONTENT**

---

**Prevention of Money Laundering and Counter-Terrorist Financing (AML-CTF) Advanced Level - Days 1 to 3**

**1. Risks of Money Laundering and Terrorism Financing**

The economic and social consequences of Money Laundering:

- ✓ Global impact, macro-economic consequences
- ✓ For the financial institution
- ✓ For the country
- ✓ For the employee

**2. Money Laundering and Terrorism Financing**

Money laundering

- ✓ Definition and three stages cycles

Terrorist financing

- ✓ Definition and differences and similarities with ML

**3. Laws, regulations**

- ✓ EU directives - Main focus on the 4<sup>th</sup> EU ML directive and its impact on Financial Institutions
- ✓ Egmont Group
- ✓ Local laws and regulation (Luxembourg)

**4. Methods of Money Laundering and Terrorism Financing**

Money Laundering Methods:

- ✓ Banks and other Depository Institutions
- ✓ Financial Institutions
- ✓ Insurances
- ✓ Non-financial Business and other professions
- ✓ IT industry

Terrorist financing methods

- ✓ Hawala, non-profit organizations

**5. Due Diligence**

- ✓ KYC principle

**6. AML Policies, Programs and Procedures**

- ✓ Internal control
- ✓ Compliance
- ✓ Learning programs

---

Programme organised in collaboration with

## 7. Investigations

- ✓ From an internal perspective
- ✓ From a law enforcement perspective

## 8. Practical aspects

- ✓ Case studies

## 9. The role of AML staff

## 10. Reporting Requirements

## 11. SAR Reporting

## 12. The Criminals Approach to Due Diligence

## 13. Fraud Trends and Typologies

## 14. Proliferation of Shell Companies

## 15. Beneficial Ownership

## 16. Investigative Techniques and Sources

## 17. How to run an AML Risk Assessment.

### DAY 4

#### Case Studies

### DAY 5

**Preparation course to the CAMS® certification exam given by a trainer from ACAMS who will come to Luxembourg especially for this training.** Please refer to the document attached for the content.

**Remark: By delivery date, any training documentation shall be subject to regular reviews and updates amending the table of content as described herein.**

---

<sup>i</sup> One of the core values of the House of Training is pragmatism, the training it provides is therefore: practical, current, modular and targeted.

Bank and finance professionals from all disciplines are facing one international challenge in particular, which is to work together to improve the quality of services while reducing costs, within a framework that is increasingly subject to strict regulations and the use of technology. In order to face the challenge of delivering fully-adapted training programmes, the House of Training uses a quality management method that it calls "Quality Circles", that brings together professionals and practitioners from the financial sector with shared goals, philosophy and passion for learning. Our quality circles have an intimate knowledge of the real needs in the industry and collaborate actively with the House of Training to integrate this understanding into our programmes.

---

Programme organised in collaboration with