

Republic of Macedonia
Ministry of Finance
Department for International Financial Relations and Public Debt Management

Stock of central government debt (consolidated) as of 31.05.2012

(in millions of EUR)

basis	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	Q1-2012	30/04/2012	31/05/2012
EXTERNAL CENTRAL GOVERNMENT DEBT*	1,191.9	1,089.0	1,005.5	993.2	1,245.4	1,025.2	877.2	921.2	1,105.3	1,173.8	1,582.1	1,549.9	1,552.5	1,581.6
Central Government	1,144.1	1,050.4	972.6	962.3	1,208.0	981.9	841.8	886.7	1,074.4	1,146.5	1,558.4	1,528.1	1,530.7	1,559.8
Public Funds	47.8	38.6	33.0	30.9	37.4	43.3	35.4	34.6	30.9	27.3	23.6	21.8	21.8	21.8
DOMESTIC CENTRAL GOVERNMENT DEBT	681.5	626.9	593.6	589.8	603.5	648.2	552.8	465.5	491.7	536.8	506.7	520.8	549.0	669.1
Structural bonds	681.5	626.9	593.6	557.9	533.5	479.7	396.3	343.5	282.5	226.1	152.1	147.3	145.0	152.7
Stopanska Bank Rehabilitation Bond	48.1	42.7	37.2	31.9	26.6	21.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bond for selective credits	17.0	17.0	17.0	16.9	17.0	17.0	17.0	16.9	16.9	16.9	16.9	16.9	16.9	16.9
Stopanska Bank Privatization Bond	111.6	103.0	94.4	85.8	77.2	68.7	60.1	51.5	42.9	34.3	27.9	25.7	23.6	23.6
Bond for old foreign exchange savings	504.9	462.4	408.9	357.7	306.5	254.9	203.9	152.9	101.9	51.0	0.0	0.0	0.0	0.0
Denationalisation Bond (I- XI issue)	0.0	1.9	36.2	65.6	106.2	117.8	115.4	122.2	120.7	124.0	107.3	104.7	104.5	112.2
Continuous Government Securities	0.0	0.0	0.0	31.9	70.0	168.6	156.5	122.0	209.2	310.6	354.6	373.5	404.0	516.4
o.w. Treasury bills for monetary purposes	0.0	0.0	0.0	0.0	0.0	75.9	75.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL CENTRAL GOVERNMENT DEBT	1,873.4	1,715.9	1,599.1	1,583.0	1,848.8	1,673.4	1,430.0	1,386.7	1,596.9	1,710.6	2,088.8	2,070.7	2,101.5	2,250.7
GDP**	3,839.0	4,001.0	4,217.0	4,442.0	4,814.0	5,231.0	5,965.0	6,720.0	6,703.0	7,057.0	7,308.0	7,737.0	7,737.0	7,737.0
Average export**	1,290.0	1,180.5	1,203.2	1,345.0	1,642.9	1,914.0	2,472.2	2,692.6	1,933.0	2,492.8	3,179.0	3,370.0	3,370.0	3,370.0
External central government debt as % of the total central government debt	63.6	63.5	62.9	62.7	67.4	61.3	61.3	66.4	69.2	68.6	75.7	74.9	73.9	70.3
Domestic central government debt as % of the total central government debt	36.4	36.5	37.1	37.3	32.6	38.7	38.7	33.6	30.8	31.4	24.3	25.1	26.1	29.7
Total central government debt as % of GDP	48.8	42.9	37.9	35.6	38.4	32.0	24.0	20.6	23.8	24.2	28.6	26.8	27.2	29.1
Total central government debt as % of average export	145.2	145.4	132.9	117.7	112.5	87.4	57.8	51.5	82.6	68.6	65.7	61.4	62.4	66.8

* Source: National Bank of the Republic of Macedonia

** Source: Ministry of Finance-Macroeconomic Department