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PARLIAMENT OF THE REPUBLIC OF MACEDONIA

Pursuant to paragraphs 1 and 2 of Article 75 of the Constitution of the Republic of Macedonia, President of the Republic of Macedonia and President of the Parliament of the Republic of Macedonia issue

DECREE ON PROMULGATION OF THE LAW AMENDING THE LAW ON BORROWING A
LOAN BY THE REPUBLIC OF MACEDONIA FROM THE CREDIT BANK FOR
RECONSTRUCTION - KfW UNDER THE LOAN AGREEMENT FOR THE IRRIGATION
PROGRAMME SOUTHERN VARDAR VALLEY – PHASE II

Law Amending the Law on Borrowing a Loan by the Republic of Macedonia from the Credit Bank for Reconstruction - KfW under the Loan Agreement for the Irrigation Programme Southern Vardar Valley – Phase II,

adopted by the Parliament of the Republic of Macedonia, at its session held on 12th October 2016, shall be hereby promulgated.

No. 08-4293/1
12th October 2016
Skopje

President
of the Republic of Macedonia
Gjorge Ivanov, Ph.D., in his own hand

President
of the Parliament of the Republic
of Macedonia
Trajko Veljanoski, in his own hand

LAW AMENDING THE LAW ON BORROWING A LOAN BY THE REPUBLIC OF MACEDONIA
FROM THE CREDIT BANK FOR RECONSTRUCTION - KfW UNDER THE LOAN AGREEMENT
FOR THE IRRIGATION PROGRAMME SOUTHERN VARDAR VALLEY – PHASE II

Article 1

Article 5 of the Law on Borrowing a Loan by the Republic of Macedonia from the Credit Bank for Reconstruction - KfW under the Loan Agreement for the Irrigation Programme Southern Vardar Valley – Phase II (“Official Gazette of the Republic of Macedonia”, No.133/2009 and 36/11), shall be amended and shall read:

“Republic of Macedonia shall be the beneficiary of the loan referred to in Article 1 of this Law and the agricultural cooperatives shall be the final beneficiaries of the irrigation systems built under the Irrigation Programme Southern Vardar Valley – Phase II financed by this loan.”.

Article 2

Articles 6, 7 and 8 shall be deleted.

Article 3

Article 9 shall be amended and shall read:

“Republic of Macedonia shall repay the loan referred to in Article 1 of this Law from the Budget of the Ministry of Agriculture, Forestry and Water Economy.”.

Article 4

This Law shall enter into force on the day it is published in the “Official Gazette of the Republic of Macedonia“.