

20150100168

PARLIAMENT OF THE REPUBLIC OF MACEDONIA

Pursuant to paragraphs 1 and 2 of Article 75 of the Constitution of the Republic of Macedonia, President of the Republic of Macedonia and President of the Parliament of the Republic of Macedonia issue

DECREE ON PROMULGATION OF THE LAW ON ADDENDUM TO THE LAW ON GUARANTEE BY THE REPUBLIC OF MACEDONIA UPON THE LOAN AGREEMENT FOR FINANCING THE NATIONAL ROADS PROGRAMME, TO BE CONCLUDED BETWEEN THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT AND PUBLIC ENTERPRISE FOR STATE ROADS

Law on Addendum to the Law on Guarantee by the Republic of Macedonia upon the Loan Agreement for financing the National Roads Programme, to be concluded between the European Bank for Reconstruction and Development and Public Enterprise for State Roads,

adopted by the Parliament of the Republic of Macedonia at its session held on 16th January 2015, shall be promulgated.

No. 08-287/1

16th January 2015

Skopje

President

of the Republic of Macedonia,

Gjorge Ivanov, Ph.D., in his own hand

President

of the Parliament of the Republic

of Macedonia,

Trajko Veljanovski, in his own hand

LAW ON ADDENDUM TO THE LAW ON GUARANTEE BY THE REPUBLIC OF MACEDONIA UPON THE LOAN AGREEMENT FOR FINANCING THE NATIONAL ROADS PROGRAMME, TO BE CONCLUDED BETWEEN THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT AND PUBLIC ENTERPRISE FOR STATE ROADS

Article 1

As for the Law on Guarantee by the Republic of Macedonia upon the Loan Agreement for financing the National Roads Programme, to be concluded between the European Bank for Reconstruction and Development and Public Enterprise for State Roads, („Official Gazette of the Republic of Macedonia”, no. 178/14“), Article 5-a shall be added after Article 5 and shall read:

"Article 5-a

Supply of goods and services to the Public Enterprise for State Roads intended for National Roads Programme, financed under the Loan Agreement referred to in Article 1 of this Law, shall be exempt from value added tax with the right to tax credit deduction.

Import of goods by the Public Enterprise for State Roads intended for National Roads Programme, financed under the Loan Agreement referred to in Article 1 of this Law, shall be exempt from value added tax and customs duties, as well as excise duties, when importing passenger vehicles and mineral oils.

Supply rendered to the Public Enterprise for State Roads for the purposes related to National Roads Programme, financed under the Loan Agreement referred to in Article 1 of this Law, the Public Enterprise being a tax debtor pursuant to point 4, Article 32 and Article 32-a of the Law on Value Added Tax, shall be exempt from the obligation to calculate and pay the value added tax.

Taxpayer performing VAT-exempt supply pursuant to paragraph (1) of this Article shall mandatory indicate the name of the project and the name of the Loan Agreement referred to in Article 1 of this Law in the invoice, in addition to the name (title) of the recipient of the good or the user of the service.

When importing the goods exempted pursuant to paragraph (2) of this Article, Public Enterprise for State Roads shall mandatory submit copy of the Loan Agreement referred to in Article 1 of this Law and a statement that the imported goods/services are intended for realization of the National Roads Programme, financed under the Loan Agreement referred to in Article 1 of this Law, to the competent customs authority."

Article 7

This Law shall enter into force on the day it is published in the "Official Gazette of the Republic of Macedonia".