

Law on Amendments and Modifications to the Law on Borrowing by the Republic of Macedonia from the Council of Europe Social Development Fund, under the Loan Agreement upon the Project for MNDP Loan for SMEs and Priority Lending, aimed at encouraging the employment

Official Gazette of the Republic of Macedonia no. 130/08 dated 15th October 2008

Article 1

Wording “The National Bank of the Republic of Macedonia” shall be replaced with the wording “The Ministry of Finance of the Republic of Macedonia” in Article 3, paragraph 2 of the Law on Borrowing by the Republic of Macedonia from the Council of Europe Social Development Fund, under the Loan Agreement upon the Project for MNDP Loan for SMEs and Priority Lending, aimed at encouraging the employment (“Official Gazette of the Republic of Macedonia” no. 38/99)

Article 2

Article 3, paragraph 3 shall be amended and shall read: “The loan shall be operationalized through the credit line of commercial banks, with which, the Ministry of Finance shall conclude separate agreements”.

Article 3

This Law shall enter into force on the day it is published in the „Official Gazette of the Republic of Macedonia“.