

| Basic macroeconomic indicator: | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Real sector | | | | | | | | | | | | | | | |
| Gross domestic product | | | | | | | | | | | | | | | |
| real growth rate (in %) | 6.5 | 5.5 | -0.4 | 3.4 | 2.3 | -0.5 | 2.9 | 3.6 | 3.9 | 2.8 | 1.1 | 2.9 | 3.2 | -4.5 | 4.1 |
| in million MKD* | 372,889 | 414,890 | 414,622 | 437,296 | 464,186 | 466,703 | 501,891 | 527,631 | 558,954 | 594,795 | 618,106 | 660,878 | 689,425 | 664,010 | 706,646 |
| in million EUR* | 6,095 | 6,772 | 6,767 | 7,109 | 7,544 | 7,585 | 8,150 | 8,562 | 9,072 | 9,657 | 10,038 | 10,744 | 11,209 | 10,766 | 11,472 |
| in million USD* | 8,339 | 9,910 | 9,407 | 9,413 | 10,495 | 9,744 | 10,818 | 11,362 | 10,072 | 10,681 | 11,311 | 12,679 | 12,546 | 12,266 | |
| Gross domestic product per capita | | | | | | | | | | | | | | | |
| in MKD* | 182,471 | 202,692 | 202,188 | 212,795 | 225,493 | 226,440 | 243,160 | 255,206 | 269,997 | 286,995 | 297,954 | 318,309 | 331,982 | 319,890 | |
| in EUR* | 2,982 | 3,308 | 3,300 | 3,459 | 3,665 | 3,680 | 3,948 | 4,141 | 4,382 | 4,659 | 4,839 | 5,175 | 5,398 | 5,187 | |
| Gross capital formation (% of GDP) | 23.7 | 27.9 | 25.7 | 24.5 | 26.9 | 28.9 | 28.8 | 30.3 | 30.4 | 32.5 | 32.3 | 32.3 | 34.5 | 29.6 | 30.8 |
| Inflation rate (average) | 2.3 | 8.3 | -0.8 | 1.6 | 3.9 | 3.3 | 2.8 | -0.3 | -0.3 | -0.2 | 1.4 | 1.5 | 0.8 | 1.2 | 1.5 |
| External sector | | | | | | | | | | | | | | | |
| - in million EUR - | | | | | | | | | | | | | | | |
| Export of goods - f.o.b. | 2,477 | 2,698 | 1,937 | 2,535 | 3,215 | 3,124 | 3,235 | 3,747 | 4,088 | 4,390 | 5,019 | 5,872 | 6,422 | 5,778 | 6,653 |
| Import of goods - c.i.f. | 3,834 | 4,664 | 3,637 | 4,137 | 5,053 | 5,071 | 4,983 | 5,505 | 5,801 | 6,177 | 6,835 | 7,676 | 8,436 | 7,595 | 8,683 |
| Trade balance | -1,356 | -1,967 | -1,700 | -1,602 | -1,838 | -1,947 | -1,748 | -1,758 | -1,714 | -1,786 | -1,816 | -1,804 | -2,015 | -1,817 | -2,030 |
| Current account balance | -421 | -862 | -457 | -144 | -189 | -240 | -134 | -43 | -177 | -275 | -105 | -7 | -372 | -373 | -330 |
| Foreign direct investment | 506 | 400 | 145 | 160 | 344 | 111 | 252 | 205 | 217 | 338 | 182 | 614 | 399 | 240 | 340 |
| Official reserves assets | 1,524 | 1,495 | 1,598 | 1,715 | 2,069 | 2,193 | 1,993 | 2,436 | 2,262 | 2,613 | 2,336 | 2,867 | 3,263 | 3,360 | |
| - in % of GDP - | | | | | | | | | | | | | | | |
| Trade balance | -22.3 | -29.0 | -25.1 | -22.5 | -24.4 | -25.7 | -21.4 | -20.5 | -18.9 | -18.5 | -18.1 | -16.8 | -18.0 | -16.9 | -17.7 |
| Current account balance | -6.9 | -12.7 | -6.8 | -2.0 | -2.5 | -3.2 | -1.6 | -0.5 | -2.0 | -2.9 | -1.0 | -0.1 | -3.3 | -3.5 | -2.9 |
| Foreign direct investment | 8.3 | 5.9 | 2.1 | 2.3 | 4.6 | 1.5 | 3.1 | 2.4 | 2.4 | 3.5 | 1.8 | 5.7 | 3.6 | 2.2 | 3.0 |
| - nominal growth - | | | | | | | | | | | | | | | |
| Growth of export of goods - (in %) | 29.2 | 8.9 | -28.2 | 30.9 | 26.8 | -2.8 | 3.6 | 15.8 | 9.1 | 7.4 | 14.3 | 17.0 | 9.4 | -10.0 | 15.1 |
| Growth of import of goods - (in %) | 28.7 | 21.7 | -22.0 | 13.8 | 22.1 | 0.3 | -1.7 | 10.5 | 5.4 | 6.5 | 10.7 | 12.3 | 9.9 | -10.0 | 14.3 |
| Exchange rate MKD/EUR | 61.1838 | 61.2654 | 61.2728 | 61.5150 | 61.5289 | 61.5304 | 61.5835 | 61.6235 | 61.6098 | 61.5950 | 61.5743 | 61.5111 | 61.5053 | 61.6742 | 61.6 |
| Exchange rate MKD/USD | 44.7184 | 41.8646 | 44.0766 | 46.4574 | 44.2281 | 47.8981 | 46.3949 | 46.4371 | 55.4968 | 55.6860 | 54.6450 | 52.1226 | 54.9505 | 54.1332 | |
| Government finances (Budget of RNM) | | | | | | | | | | | | | | | |
| - in million MKD - | | | | | | | | | | | | | | | |
| Total revenue | 119,608 | 136,411 | 128,498 | 132,149 | 137,166 | 138,115 | 140,248 | 145,929 | 161,207 | 169,356 | 179,673 | 188,505 | 203,822 | 189,770 | 212,630 |
| Total expenditure | 117,455 | 140,222 | 139,393 | 142,691 | 148,649 | 155,840 | 159,505 | 168,063 | 180,632 | 185,407 | 196,561 | 200,071 | 217,445 | 243,636 | 247,567 |
| Budget balance | 2,153 | -3,811 | -10,895 | -10,543 | -11,483 | -17,725 | -19,257 | -22,134 | -19,425 | -16,051 | -16,888 | -11,566 | -13,623 | -53,866 | -34,937 |
| - in million EUR - | | | | | | | | | | | | | | | |
| Total revenue | 1,955 | 2,227 | 2,097 | 2,148 | 2,229 | 2,245 | 2,277 | 2,368 | 2,617 | 2,750 | 2,918 | 3,065 | 3,314 | 3,077 | 3,452 |
| Total expenditure | 1,920 | 2,289 | 2,275 | 2,320 | 2,416 | 2,533 | 2,590 | 2,727 | 2,932 | 3,010 | 3,192 | 3,253 | 3,535 | 3,950 | 4,019 |
| Budget balance | 35 | -62 | -178 | -171 | -187 | -288 | -313 | -359 | -315 | -261 | -274 | -188 | -221 | -873 | -567 |
| - in % of GDP - | | | | | | | | | | | | | | | |
| Total revenue | 32.1 | 32.9 | 31.0 | 30.2 | 29.5 | 29.6 | 27.9 | 27.7 | 28.8 | 28.5 | 29.1 | 28.5 | 29.6 | 28.6 | 30.1 |
| Total expenditure | 31.5 | 33.8 | 33.6 | 32.6 | 32.0 | 33.4 | 31.8 | 31.9 | 32.3 | 31.2 | 31.8 | 30.3 | 31.5 | 36.7 | 35.0 |
| Budget balance | 0.6 | -0.9 | -2.6 | -2.4 | -2.5 | -3.8 | -3.8 | -4.2 | -3.5 | -2.7 | -2.7 | -1.8 | -2.0 | -8.1 | -4.9 |
| Social sector | | | | | | | | | | | | | | | |
| Net wage | | | | | | | | | | | | | | | |
| nominal growth (average, in %) | 7.9 | 10.4 | 24.0 | 3.0 | 1.4 | 0.3 | 1.2 | 1.2 | 2.4 | 2.0 | 2.6 | 5.9 | 3.9 | 7.8 | 3.0 |
| real growth (average, in %) | 5.6 | 1.9 | 25.0 | 1.4 | -2.4 | -2.9 | -1.6 | 1.5 | 2.7 | 2.2 | 1.2 | 4.4 | 3.1 | 6.5 | 1.5 |
| Gross wage | | | | | | | | | | | | | | | |
| nominal growth (average, in %) | 4.8 | 8.7 | 14.1 | 1.0 | 1.2 | 0.2 | 1.2 | 1.0 | 2.7 | 2.0 | 2.6 | 5.7 | 5.1 | 8.3 | 3.0 |
| real growth (average, in %) | 2.5 | 0.4 | 15.0 | -0.6 | -2.6 | -3.0 | -1.6 | 1.3 | 3.0 | 2.2 | 1.2 | 4.2 | 4.3 | 7.0 | 1.5 |
| Unemployment rate (average) | 34.9 | 33.8 | 32.2 | 32.0 | 31.4 | 31.0 | 29.0 | 28.0 | 26.1 | 23.7 | 22.4 | 20.7 | 17.3 | 16.4 | 15.8 |
| Employment rate (average) | 36.2 | 37.3 | 38.4 | 38.7 | 38.9 | 39.0 | 40.6 | 41.2 | 42.1 | 43.1 | 44.1 | 45.1 | 47.3 | 47.2 | 48.3 |

* Data is in nominal terms.

Source: State Statistical Office, National Bank of the Republic of North Macedonia and Ministry of Finance. Data in shaded area are projections of the Ministry of Finance.