

Plan with timelines for the preparation of a fiscal strategy	
Time frame	Activities
until March 1	Budgets and Funds Department submits a circular letter to the departments within the Ministry of Finance and other institutions for obtaining data for the preparation of a 5 years Fiscal Strategy
until March 10	The Ministry of Finance submits a circular letter with guidelines for the preparation of the Fiscal Strategy to budget users for the next 5 years
March 10 - March 20	Budget users of the State Budget prepare fiscal projections based on existing legislation and existing obligations (baseline scenario) and new projects proposals and new financial obligations (new initiatives)
March 20 - March 31	The Ministry of Finance analyzes the received data, develops a basic scenario and new initiatives, as a base for preparing of a 5 years Fiscal Strategy
April 1-April 10	The Ministry of Finance submits the basic scenario, the new initiatives and the fiscal space for new initiatives to the Government of the Republic of North Macedonia for consideration.
April 10-April 15	The Government of the Republic of North Macedonia adopts the basic scenario and the new financing initiatives
April 15-April 25	The Ministry of Finance analyzes the data received from the Government for the basic scenario and the new initiatives, as well as prepares the final version of the Proposed of a 5 years Fiscal Strategy
April 25-April 30	The Government of the Republic of North Macedonia adopts the Fiscal Strategy
no later than April 30	The Government of the Republic of North Macedonia submits the adopted Fiscal Strategy to the Assembly of the Republic of North Macedonia and to the Fiscal Council
no later than April 30	The Ministry of Finance publish the Fiscal Strategy on its website
no later than June 20 of the current fiscal year	The Assembly of the Republic of North Macedonia is reviewing the fiscal strategy

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