

# Project's Financial Statements and Independent Auditor's Report

Ministry of Finance of the Republic of North Macedonia

"Second Municipal Services Improvement Project" -  
International Bank for Reconstruction and Development  
Loan number 8561-MK

For the period from 01 January 2022 to 31 January 2023  
and disbursement period to 31 March 2023



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## Management Responsibility

The accompanying financial statements comprising of Statement of Sources and Uses of Funds, Statement of Uses of Funds by Project Activity, Statement of Unit of Output by Project Activity, Statement of Breakdown of Loans and Grants, Statements of Withdrawals, Designated Account Statements and related disclosure Notes (further referred as to "Project's Financial Statements"), of the Ministry of Finance of the Republic of North Macedonia (MoF), "Second Municipal Services Improvement Project" (further referred to as "the Project"), financed under International Bank for Reconstruction and Development Loan (IBRD) numbered 8561-MK, for the period 01 January 2022 to 31 January 2023 and disbursement period to 31 March 2023 on pages 4 to 35, are the responsibility of, and have been approved by the Project's management.

The accompanying Project's financial statements have been compiled by the Project's management, for the purposes of reporting to the MoF and the International Bank for Reconstruction and Development, in conformity with the related requirements of the World Bank's financial reporting guidelines and in compliance with the relevant provisions set out in the Loan Agreement numbered 8561-MK dated 14 January 2016.

Project's management, in furtherance of the integrity and objectivity of the Project's financial statements, has developed and maintained an internal control structure, including the appropriate control environment, accounting systems and control procedures. Project's management believes that internal controls provide assurance that financial records are reliable and form a proper basis for the preparation of financial statements, and that assets are properly accounted for and safeguarded. There are, however, inherent limitations that should be recognized in considering the assurances provided by the internal control structure. The internal control process also includes management's communication to employees of policies, which govern ethical business conduct.

Grant Thornton doo Skopje, Independent Auditors, have been engaged to audit these Project's financial statements in accordance with the auditing standards accepted in the Republic of North Macedonia<sup>1</sup>.

Their report is included on pages 2 and 3.



Tanja Tomic,

Lead Project Coordinator

10 April 2023

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<sup>1</sup> International Standards on Auditing ("ISA") issued by the International Auditing and Assurance Standards Board ("IAASB"), effective from 15 December 2009, translated and published in the "Official Gazette" of the Republic of Macedonia no. 79 from 2010.

## Independent Auditor's Report

To the Management of the Project

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We have audited the accompanying financial statements of the Ministry of Finance of the Republic of North Macedonia (MoF), "Second Municipal Services Improvement Project" (further referred to as "the Project"), financed under International Bank for Reconstruction and Development (IBRD), Loan numbered 8561-MK ("Second Municipal Services Improvement Project"), comprising the Statement of Sources and Uses of Funds, Statement of Uses of Funds by Project Activity, Statement of Unit of Output by Project Activity, Statement of Breakdown of Loans and Grants, Statement of Withdrawals, Designated Account Statements and related disclosure Notes (further referred to as "Project's Financial Statements") for the period from 01 January 2022 to 31 January 2023 and disbursement period to 31 March 2023 and included on pages 4 to 35.

### *Management's responsibility for Project's financial statements*

These Project's financial statements are compiled for the purposes of reporting to the MoF and the IBRD management, and are the responsibility of the management of the Project. The Project's management is responsible for developing and maintaining such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

The Project's Management policy is to prepare the accompanying Project's financial statements on the cash receipts and disbursement basis in conformity with the related requirements of the World Bank's financial reporting guidelines and in compliance with the relevant provisions set out in the Loan Agreement numbered 8561-MK dated 14 January 2016. On this basis, cash receipts are recognized when received rather than when earned and cash expenditures are recognized when paid rather than when incurred.

### *Auditor's responsibility*

Our responsibility is to express an opinion on these Project's financial statements based on our audit. We conducted our audit in accordance with auditing standards accepted in the Republic of North Macedonia<sup>1</sup>.

Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Project's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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<sup>1</sup> International Standards on Auditing ("ISA") issued by the International Auditing and Assurance Standards Board ("IAASB"), effective from 15 December 2009, translated and published in the "Official Gazette" of the Republic of Macedonia no. 79 from 2010.

*Opinion*

In our opinion, the financial statements of "Municipal Services Improvement Project", financed under International Bank for Reconstruction and Development, Loan numbered 8561-MKD, present fairly, in all material respects, the Project's financial position for the period from 01 January 2022 to 31 January 2023 and disbursement period to 31 March 2023, and the movement of the Sources and Uses of Funds, Statement of Uses of Funds by Project Activity, Statement of Unit of Output by Project Activity, Statement of Breakdown of Loans and Grants, Statement of Withdrawals and Designated Account Statements for the period from 01 January 2022 to 31 January 2023 and disbursement period 31 March 2023, in conformity with the accounting policies described on Note 3, the related requirements of the World Bank's financial reporting guidelines and in compliance with the relevant provisions set out in the Loan Agreement numbered 8561-MK dated 14 January 2016.

  
Suzana Stavrikj  
Director  
Grant Thornton DOO, Skopje  
Skopje, 11 April 2023



  
Suzana Stavrikj  
Certified auditor



Project's Financial Statements  
 31 January 2023 and disbursement period to 31 March 2023

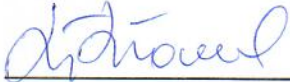
# Statement of Sources and Uses of Funds – Loan number 8561-MK

(Amounts in EUR)  
 For the period from 01 January 2022 through  
 31 January 2023 and disbursement period to 31 March 2023

	Actual		Budget		Variance	
	Year	Cumulative	Year	Cumulative	Year	Cumulative
<b>Sources of funds</b>						
IBRD Loan 8561-MK	6,541,317	24,464,471	1,800,000	25,000,000	(4,741,317)	535,529
Interest earned	-	-	-	-	-	-
<b>Total sources of funds</b>	<b>6,541,317</b>	<b>24,464,471</b>	<b>1,800,000</b>	<b>25,000,000</b>	<b>(4,741,317)</b>	<b>535,529</b>
<b>Uses of funds</b>						
<b>Financed by IBRD</b>						
Municipal Investments	4,140,647	18,705,569	1,785,993	19,490,000	(2,354,654)	784,431
Poverty and Social Inclusion Investment Grants	2,039,595	4,429,647	1,938,040	4,617,500	(101,555)	187,853
Project Management, Capacity Building, Monitoring and Evaluation	219,486	806,055	218,558	830,000	(928)	23,945
<b>Subtotal - Financed by IBRD</b>	<b>6,399,728</b>	<b>23,941,271</b>	<b>3,942,591</b>	<b>24,937,500</b>	<b>(2,457,137)</b>	<b>996,229</b>
Front-end fee	-	62,500	-	62,500	-	-
<b>Total uses of funds</b>	<b>6,399,728</b>	<b>24,003,771</b>	<b>3,942,591</b>	<b>25,000,000</b>	<b>(2,457,137)</b>	<b>996,229</b>
<b>Balance</b>	<b>141,589</b>	<b>460,700</b>				
<b>Reconciliation to the balance of unspent funds:</b>						
Unspent funds, at beginning of the period	319,111					
Unspent funds, at end of the period*	460,700					
Unspent funds- Cash balance, at end of the period	460,700					

\*See Note 4 Commitments

The Project's Financial Statements have been approved by the MoF on 10 April 2023 and signed on its behalf by:



Tanja Tomic,  
 Lead Project Coordinator



Simona Stankovikj  
 Financial Management Specialist

Project's Financial Statements  
 31 January 2023 and disbursement period to 31 March 2023

# Statement of Uses of Funds by Project Activity - Loan number 8561-MK

(Amounts in EUR)

For the period from 01 January 2022 through  
 31 January 2023 and disbursement period to 31 March 2023

	Actual		Budget		Variance	
	Year	Cumulative	Year	Cumulative	Year	Cumulative
<b>Component A: Municipal Investments</b>						
<b>Centar Zupa sub-loan no.01</b>	-	<b>315,405</b>	-	<b>315,405</b>	-	-
Centar Zupa - Construction of local road	-	315,405	-	315,405	-	-
<b>Zelino sub-loan no.02</b>	-	<b>498,080</b>	-	<b>498,080</b>	-	-
Zelino - Construction of local road and school reconstruction	-	498,080	-	498,080	-	-
<b>Studenicani sub-loan no.03</b>	-	<b>276,882</b>	-	<b>276,882</b>	-	-
Studenicani - Construction of local street	-	276,882	-	276,882	-	-
<b>Kisela Voda sub-loan no.04</b>	<b>219,897</b>	<b>1,662,209</b>	<b>219,897</b>	<b>1,662,209</b>	-	-
Kisela Voda - Storm water network const.	219,897	799,873	219,897	799,873	-	-
Kisela Voda – Additional streets	-	642,439	-	642,439	-	-
Kisela Voda – Reconstruction of streets	-	219,897	-	219,897	-	-
<b>Kavadarci sub-loan no.05</b>	-	<b>1,043,423</b>	-	<b>1,043,423</b>	-	-
Kavadarci - Construction of local streets	-	867,244	-	867,244	-	-
Kavadarci – Remaining sub-loan funds	-	176,179	-	176,179	-	-
<b>Resen sub-loan no.06</b>	-	<b>481,942</b>	-	<b>481,942</b>	-	-
Resen - Construction of local streets	-	481,942	-	481,942	-	-
<b>Krivogashtani sub-loan no.07</b>	-	<b>43,471</b>	-	<b>43,471</b>	-	-
Krivogashtani - Street lighting	-	43,471	-	43,471	-	-
<b>Gazi Baba sub-loan no.08</b>	-	<b>1,174,039</b>	-	<b>1,174,039</b>	-	-
Gazi Baba - Construction of sewerage system	-	1,174,039	-	1,174,039	-	-
<b>Pehcevo sub-loan no.09</b>	-	<b>96,108</b>	-	<b>96,108</b>	-	-
Pehcevo – Street reconstruction	-	96,108	-	96,108	-	-
<b>Vrapciste sub-loan no.10</b>	-	<b>498,721</b>	-	<b>498,721</b>	-	-
Vrapciste – Water supply	-	498,721	-	498,721	-	-
<b>Delcevo sub-loan no.11</b>	<b>48,230</b>	<b>525,458</b>	-	<b>525,458</b>	<b>(48,230)</b>	-
Delcevo – Street reconstruction	48,230	439,645	-	439,645	(48,230)	-
Delcevo- Street reconstruction, additional street	-	85,814	-	85,813	-	-
<b>Kriva Palanka sub-loan no.12</b>	-	<b>361,138</b>	-	<b>361,138</b>	-	-
Kriva Palanka – River regulation	-	361,138	-	361,138	-	-
<b>Cucer Sandevo sub-loan no.13</b>	-	<b>748,243</b>	-	<b>748,243</b>	-	-
Cucer Sandevo – Reconstruction of road	-	748,243	-	748,243	-	-
<b>Tetovo sub-loan no.14 BATO</b>	-	<b>987,448</b>	-	<b>987,448</b>	-	-
Tetovo – Street construction	-	987,448	-	987,448	-	-
<b>Bogovinje sub-loan no.15</b>	-	<b>276,444</b>	-	<b>276,444</b>	-	-
Bogovinje – Procurement of communal vehicles	-	276,444	-	276,444	-	-
<b>Kocani sub-loan no.16</b>	<b>67,638</b>	<b>707,709</b>	<b>67,638</b>	<b>707,709</b>	-	-
Kocani – Street reconstruction	67,638	640,071	67,638	640,071	-	-
Kocani – Street reconstruction, additional street	-	67,638	-	67,638	-	-
<b>Lipkovo sub-loan no.17</b>	-	<b>226,436</b>	-	<b>226,436</b>	-	-
Lipkovo – River regulation	-	226,436	-	226,436	-	-
<b>Dolneni sub-loan no.19</b>	<b>19,226</b>	<b>369,933</b>	<b>19,226</b>	<b>369,933</b>	-	-
Dolneni – Street reconstruction	19,226	350,707	19,226	350,707	-	-
Dolneni – Procurement of vehicle	-	19,226	-	19,226	-	-

Project's Financial Statements  
 31 January 2023 and disbursement period to 31 March 2023

Statement of Uses of Funds by Project Activity - Loan number 8561-MK (continued)

(Amounts in EUR)

For the period from 01 January 2022 through  
 31 January 2023 and disbursement period to 31 March 2023

	Actual		Budget		Variance	
	Year	Cumulative	Year	Cumulative	Year	Cumulative
<b>Mavrovo Rostushe sub-loan no.20</b>	-	<b>213,249</b>	-	<b>213,249</b>	-	-
Mavrovo Rostushe – Road reconstruction	-	213,249	-	213,249	-	-
<b>Saraj sub-loan no.21</b>	-	<b>217,602</b>	-	<b>217,602</b>	-	-
Saraj – Extension of administrative building	-	217,602	-	217,602	-	-
<b>Strumica sub-loan no.22</b>	-	<b>1,492,824</b>	-	<b>1,492,824</b>	-	-
Strumica – Water meters and Gas network	-	1,492,824	-	1,492,824	-	-
<b>Novaci sub-loan no.18</b>	-	<b>276,329</b>	-	<b>276,329</b>	-	-
Novaci – Procurement of communal vehicles	-	276,329	-	276,329	-	-
<b>Konce sub-loan no.23</b>	-	<b>85,486</b>	-	<b>85,486</b>	-	-
Konce – Street lighting	-	85,486	-	85,486	-	-
<b>Tetovo sub-loan no.24 BUS</b>	<b>461,396</b>	<b>1,182,556</b>	-	<b>1,182,556</b>	<b>(461,396)</b>	-
Tetovo – Procurement of buses	461,396	721,160	-	721,160	(461,396)	-
Tetovo – Procurement of communal vehicles	-	461,396	-	461,396	0	-
<b>Mogila sub-loan no.25</b>	-	<b>107,383</b>	-	<b>107,383</b>	<b>0</b>	-
Mogila – House of Culture	-	107,383	-	107,383	0	-
<b>Kumanovo sub-loan no.26</b>	<b>959,668</b>	<b>959,668</b>	-	<b>959,668</b>	<b>(959,668)</b>	-
Kumanovo – Procurement of communal vehicles	959,668	959,668	-	959,668	(959,668)	-
<b>Zelenikovo sub-loan no.27</b>	<b>112,552</b>	<b>197,887</b>	<b>52,452</b>	<b>197,887</b>	<b>(60,100)</b>	-
Zelenikovo - Reconstruction of local road	112,552	197,887	52,452	197,887	(60,100)	-
<b>Karposh sub loan no.29</b>	<b>79,491</b>	<b>271,385</b>	<b>71,385</b>	<b>271,385</b>	<b>(8,106)</b>	-
Karposh - Reconstruction of roads	79,491	271,385	71,385	271,385	(8,106)	-
<b>Gjorce Petrov sub-loan no.29</b>	<b>467,193</b>	<b>676,371</b>	<b>376,371</b>	<b>676,371</b>	<b>(90,822)</b>	-
Gjorce Petrov-Construction of roads	467,193	676,371	376,371	676,371	(90,822)	-
<b>Sopishte sub-loan no.30</b>	<b>30,463</b>	<b>236,399</b>	-	<b>236,399</b>	<b>(30,463)</b>	-
Sopishte- Construction of sewerage network	30,463	236,399	-	236,399	(30,463)	-
<b>Valandovo sub-loan no.31</b>	-	<b>46,178</b>	-	<b>46,178</b>	-	-
Valandovo- Procurement of communal vehicles	-	46,178	-	46,178	-	-
<b>Negotino sub-loan no.32</b>	<b>15,862</b>	<b>324,246</b>	<b>15,862</b>	<b>324,246</b>	-	-
Negotino-Construction of roads	15,862	308,384	15,862	308,384	-	-
Negotino-Additional construction of street	-	15,862	0	15,862	-	-
<b>Chesinovo-Obleshevo sub-loan no.33</b>	<b>30,624</b>	<b>136,333</b>	<b>30,624</b>	<b>136,333</b>	-	-
Chesinovo-Obleshevo- Construction of roads	30,624	105,709	30,624	105,709	-	-
Chesinovo-Obleshevo- Additional streets	-	30,624	-	30,624	-	-
<b>Chair sub-loan no.34</b>	<b>360,764</b>	<b>424,400</b>	-	<b>424,400</b>	<b>(360,764)</b>	-
Chair – Construction of sewerage network	360,764	424,400	-	424,400	(360,764)	-
<b>Sveti Nikole sub-loan no.35</b>	<b>569,415</b>	<b>702,190</b>	<b>452,190</b>	<b>702,190</b>	<b>(117,225)</b>	-
Sveti Nikole-Construction of roads	569,415	702,190	452,190	702,190	(117,225)	-
<b>Veles sub-loan no.37</b>	<b>414,298</b>	<b>496,418</b>	<b>196,418</b>	<b>496,418</b>	<b>(217,880)</b>	-
Veles- Reconstruction of city green market	414,298	496,418	196,418	496,418	(217,880)	-
<b>Brvenica sub-loan no.37</b>	-	<b>81,646</b>	-	<b>81,646</b>	-	-
Brvenica- Proc.of new combined bachoe loader	-	81,646	-	81,646	-	-
<b>Debar sub-loan no.38</b>	<b>283,930</b>	<b>283,930</b>	<b>283,930</b>	<b>283,930</b>	-	-
Debar-Strenghtening the technical capacity of PCE	283,930	283,930	283,930	283,930	-	-
<b>Other sub-loan municipalities</b>	-	-	-	<b>784,431</b>	-	<b>784,431</b>
Other sub-loan municipalities	-	-	-	784,431	-	784,431
<b>Total Component A - Municipal Investments</b>	<b>4,140,647</b>	<b>18,705,569</b>	<b>1,785,993</b>	<b>19,490,000</b>	<b>(2,354,654)</b>	<b>784,431</b>
<b>Component B: Poverty and Social Inclusion Investment Grants</b>						
<b>Centar Zupa Grant no.01</b>	-	<b>83,872</b>	-	<b>83,872</b>	-	-
Centar Zupa Grant – Street construction	-	83,872	-	83,872	-	-
<b>Kavadarci Grant no. 02</b>	-	<b>223,336</b>	-	<b>223,336</b>	-	-
Kavadarci Grant – Street construction	-	223,336	-	223,336	-	-
<b>Resen Grant no. 03</b>	-	<b>96,310</b>	-	<b>96,310</b>	-	-
Resen Grant – School reconstruction	-	96,310	-	96,310	-	-



Project's Financial Statements

31 January 2023 and disbursement period to 31 March 2023

Statement of Uses of Funds by Project Activity - Loan number 8561-MK (continued)

(Amounts in EUR)

For the period from 01 January 2022 through  
 31 January 2023 and disbursement period to 31 March 2023

	Actual		Budget		Variance	
	Year	Cumulative	Year	Cumulative	Year	Cumulative
<b>Krivogashtani Grant no. 04</b>	-	<b>12,416</b>	-	<b>12,416</b>	-	-
Krivogashtani Grant – Waste containers	-	8,881	-	8,881	-	-
Krivogashtani Grant – Waste containers 2 <sup>nd</sup> contract	-	3,535	-	3,535	-	-
<b>Studenicani Grant no. 05</b>	-	<b>71,232</b>	-	<b>71,232</b>	-	-
Studenicani Grant – Street reconstruction	-	71,232	-	71,232	-	-
<b>Zelino Grant no. 06</b>	-	<b>108,297</b>	-	<b>108,297</b>	-	-
Zelino Grant – Construction of schools	-	108,297	-	108,297	-	-
<b>Kocani Grant no. 07</b>	-	<b>173,136</b>	-	<b>173,136</b>	-	-
Kocani Grant – Construction of streets	-	173,136	-	173,136	-	-
<b>Cucer Sandevo Grant no. 08</b>	-	<b>156,658</b>	-	<b>156,658</b>	-	-
Cucer Sandevo Grant – Street construction	-	156,658	-	156,658	-	-
<b>Kisela Voda Grant no. 09</b>	-	<b>208,424</b>	-	<b>208,424</b>	-	-
Kisela Voda Grant – Reconstruction of street	-	208,424	-	208,424	-	-
<b>Vrapciste Grant no. 10</b>	-	<b>135,057</b>	-	<b>135,057</b>	-	-
Vrapciste Grant – Reconstruction of street	-	135,057	-	135,057	-	-
<b>Mogila Grant no. 11</b>	-	<b>29,100</b>	-	<b>29,100</b>	-	-
Mogila Grant – Purchasing of communal vehicle	-	29,100	-	29,100	-	-
<b>Dolneni Grant no. 12</b>	-	<b>78,621</b>	-	<b>78,621</b>	-	-
Dolneni Grant - Purchasing of communal vehicle	-	78,621	-	78,621	-	-
<b>Novaci Grant no. 13</b>	-	<b>75,136</b>	-	<b>75,136</b>	-	-
Novaci Grant - Purchasing of communal vehicle	-	75,136	-	75,136	-	-
<b>Konce Grant no. 14</b>	-	<b>20,556</b>	-	<b>20,556</b>	-	-
Konce Grant - Purchasing of communal vehicle	-	20,556	-	20,556	-	-
<b>Delcevo Grant no. 15</b>	-	<b>117,537</b>	-	<b>117,537</b>	-	-
Delcevo Grant – Purchasing of PP vehicle	-	117,537	-	117,537	-	-
<b>Mavrovo Rostushe Grant no. 16</b>	-	<b>50,564</b>	-	<b>50,564</b>	-	-
Mavrovo Rostushe Grant – Street reconstruction	-	50,564	-	50,564	-	-
<b>Kisela Voda Grant no. 17</b>	-	<b>161,033</b>	<b>48,993</b>	<b>161,033</b>	<b>48,993</b>	-
Kisela Voda Grant-Reconstruction of street	-	161,033	48,993	161,033	48,993	-
<b>Kavadarci Grant no. 18</b>	-	<b>51,417</b>	-	<b>51,417</b>	-	-
Kavadarci Grant – Reconstruction of water supply network	-	51,417	-	51,417	-	-
<b>Lipkovo Grant no. 19</b>	-	<b>61,275</b>	-	<b>61,275</b>	-	-
Lipkovo Grant – Reconstruction of local roads	-	61,275	-	61,275	-	-
<b>Tetovo Grant no. 20</b>	<b>271,978</b>	<b>430,850</b>	-	<b>430,850</b>	<b>(271,978)</b>	-
Tetovo Grant – Procurement of communal vehicles	271,978	430,850	-	430,850	(271,978)	-
<b>Gazi Baba Grant no. 21</b>	<b>196,239</b>	<b>298,278</b>	<b>168,278</b>	<b>298,278</b>	<b>(27,961)</b>	-
Gazi Baba Grant-Construction of sewerage networks	196,239	298,278	168,278	298,278	(27,961)	-
<b>Strumica Grant no. 22</b>	<b>208,125</b>	<b>374,186</b>	<b>174,186</b>	<b>374,186</b>	<b>(33,939)</b>	-
Strumica Grant – Construction of streets	208,125	374,186	174,186	374,186	(33,939)	-
<b>Pehcevo Grant no. 23</b>	<b>22,590</b>	<b>25,852</b>	-	<b>25,852</b>	<b>(22,590)</b>	-
Pehcevo Grant - Construction of local roads	22,590	25,852	-	25,852	(22,590)	-
<b>Kriva Palanka Grant No. 24</b>	<b>52,365</b>	<b>98,204</b>	<b>98,204</b>	<b>98,204</b>	<b>45,839</b>	-
Kriva Palanka Grant – River regulation	52,365	98,204	98,204	98,204	45,839	-
<b>Chesinovo-Oblesevo Grant no. 25</b>	<b>27,774</b>	<b>27,774</b>	-	<b>27,774</b>	<b>(27,774)</b>	-
Chesinovo-Oblesevo Grant- Procurement of communal vehicles	27,774	27,774	-	27,774	(27,774)	-
<b>Valandovo Grant no. 26</b>	<b>12,323</b>	<b>12,323</b>	<b>12,323</b>	<b>12,323</b>	-	-
Valandovo Grant – Procurement of containers, bins	12,323	12,323	12,323	12,323	-	-
<b>Gjorce Petrov Grant no. 27</b>	<b>134,617</b>	<b>134,617</b>	<b>134,617</b>	<b>134,617</b>	-	-
Gjorce Petrov Grant – Soft and hard landscaping	67,632	67,632	67,632	67,632	-	-
Gjorce Petrov Grant- Proc. of communal vehicle	66,985	66,985	66,985	66,985	-	-
<b>Sopishte Grant No. 28</b>	<b>60,450</b>	<b>60,450</b>	<b>60,450</b>	<b>60,450</b>	-	-
Sopishte Grant – Procurement of communal vehicle	60,450	60,450	60,450	60,450	-	-
<b>Negotino Grantno.29</b>	<b>60,404</b>	<b>60,404</b>	<b>60,404</b>	<b>60,404</b>	-	-
Negotino Grant-Construction of street	60,404	60,404	60,404	60,404	-	-

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 31 January 2023 and disbursement period to 31 March 2023

Statement of Uses of Funds by Project Activity - Loan number 8561-MK (continued)

(Amounts in EUR)

	For the period from 01 January 2022 through 31 January 2023 and disbursement period to 31 March 2023					
	Actual		Budget		Variance	
	Year	Cumulative	Year	Cumulative	Year	Cumulative
<b>Zelenikovo Grant No. 31</b>	<b>39,326</b>	<b>39,326</b>	<b>39,326</b>	<b>39,326</b>	-	-
Zelenikovo Grant- Procurement of communal vehicle	39,326	39,326	39,326	39,326	-	-
<b>Brvenica Grant No. 32</b>	<b>22,395</b>	<b>22,395</b>	<b>22,395</b>	<b>22,395</b>	-	-
Brvenica Grant – Procurement of communal vehicle	22,395	22,395	22,395	22,395	-	-
<b>Sveti Nikole Grant No. 34</b>	<b>92,631</b>	<b>92,631</b>	<b>92,631</b>	<b>92,631</b>	-	-
Sveti Nikole Grant – Project of water supply	92,631	92,631	92,631	92,631	-	-
<b>Karpos Grant No. 35</b>	<b>53,595</b>	<b>53,595</b>	<b>53,595</b>	<b>53,595</b>	-	-
Karpos Grant – Procurement of vehicle	53,595	53,595	53,595	53,595	-	-
<b>Veles Grant No.30</b>	<b>172,277</b>	<b>172,277</b>	<b>172,277</b>	<b>172,277</b>	-	-
Veles Grant - Water supply system	139,558	139,558	139,558	139,558	-	-
Veles Grant - Procurement of vehicle	32,719	32,719	32,719	32,719	-	-
<b>Chair Grant No.33</b>	<b>147,257</b>	<b>147,257</b>	<b>147,257</b>	<b>147,257</b>	-	-
Chair Grant – Proc. And installation of LED diode	147,257	147,257	147,257	147,257	-	-
<b>Delcevo Grant no.36</b>	<b>22,716</b>	<b>22,716</b>	<b>22,716</b>	<b>22,716</b>	-	-
Delcevo Grant-Proc. and instal. Of LED diode	22,716	22,716	22,716	22,716	-	-
<b>Tetovo Grant No.37</b>	<b>100,999</b>	<b>100,999</b>	<b>100,999</b>	<b>100,999</b>	-	-
Tetovo Grant – Procurement of special vehicles	100,999	100,999	100,999	100,999	-	-
<b>Sopishte Grant No.40</b>	<b>3,463</b>	<b>3,463</b>	<b>3,463</b>	<b>3,463</b>	-	-
Sopishte Grant – Proc of plastic bins	3,463	3,463	3,463	3,463	-	-
<b>Debar Grant No.39</b>	<b>63,438</b>	<b>63,438</b>	<b>63,438</b>	<b>63,438</b>	-	-
Debar Grant – Procurement of communal vehicles	63,438	63,438	63,438	63,438	-	-
<b>Kumanovo Grant No.38</b>	<b>274,633</b>	<b>274,633</b>	<b>274,633</b>	<b>274,633</b>	-	-
Kumanovo Grant – Procurement of communal vehicle	274,633	274,633	274,633	274,633	-	-
<b>Other grant municipalities</b>	-	2	<b>187,855</b>	<b>187,855</b>	<b>187,855</b>	<b>187,853</b>
Other grant municipalities	-	2	187,855	187,855	187,855	187,853
<b>Total Component B - Poverty and Social Inclusion Investment Grants</b>	<b>2,039,595</b>	<b>4,429,647</b>	<b>1,938,040</b>	<b>4,617,500</b>	<b>101,555</b>	<b>187,853</b>
<b>Component C: Project Management, Capacity Building, Monitoring and Evaluation</b>						
<b>Capacity building of participating municipalities</b>						
UA consultant	-	13,400	-	13,400	-	-
IBNET consultant Bojan	-	4,207	-	4,207	-	-
PADs Preparation	-	73,593	-	73,593	-	-
IBNET consultant Jane	1,870	4,250	-	4,250	(1,870)	-
PAD spreparation 2 <sup>nd</sup> ADI	-	30,050	-	30,050	-	-
PAD spreparation 3 <sup>rd</sup> ZMAI	6,250	43,750	-	43,750	(6,250)	-
UA Marjan Nikolov	-	5,800	1,000	5,800	1,000	-
UA Vesna Gavranlieva	600	5,400	600	5,400	-	-
<b>Project management, Monitoring and Evaluation</b>						
Construction Coordinator / Construction Engineer RP	18,170	51,482	17,813	51,482	(357)	-
Construction Engineer JZB	16,434	44,483	15,358	44,483	(1,076)	-
Admirative Operative Assistant Construction Engineer ZD	16,445	34,706	15,371	34,706	(1,074)	-
Economy and Procurement Associate TS	10,394	21,694	9,794	21,694	(600)	-
Operating costs	19,227	34,328	29,929	49,929	10,702	15,601
FA Ljubica Patlidzankovska	1,600	7,000	1,000	7,000	(600)	-
Lead Project Coordinator	15,000	54,362	13,499	54,362	(1,501)	-
FM Specialist	-	28,077	-	28,077	-	-

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Statement of Uses of Funds by Project Activity - Loan number 8561-MK (continued)

(Amounts in EUR)

For the period from 01 January 2022 through  
 31 January 2023 and disbursement period to 31 March 2023

	Actual		Budget		Variance	
	Year	Cumulative	Year	Cumulative	Year	Cumulative
FM Assistant / FM Specialist SS	13,125	33,100	11,811	33,100	(1,314)	-
Procurement and Legal Coordinator	13,112	40,219	11,799	40,219	(1,313)	-
Procurement Assistant	9,342	26,392	8,517	26,392	(825)	-
Construction Engineer GT	3,357	31,406	2,281	31,406	(1,076)	-
Construction Engineer / Construction Coordinator JT	13,125	43,268	11,811	43,268	(1,314)	-
Construction Engineer BM	-	6,430	-	6,430	-	-
Construction Engineer RL	10,714	32,842	9,641	32,842	(1,073)	-
Construction Engineer FM	10,714	32,842	9,641	32,842	(1,073)	-
Environmental specialist	11,100	36,959	9,994	36,959	(1,106)	-
Office Manager / Translator	8,250	24,200	7,425	24,200	(825)	-
Communication Analyst VG	5,250	16,100	4,725	16,100	(525)	-
Audit	7,907	15,456	19,800	23,800	11,893	8,344*
Administrative/Operational Assistant	7,500	10,159	6,749	10,159	(751)	-
Training for MSIP staff	-	100	-	100	-	-
<b>Total Component C - Project Management, Capacity Building, Monitoring and Evaluation</b>	<b>219,486</b>	<b>806,055</b>	<b>218,558</b>	<b>830,000</b>	<b>(928)</b>	<b>23,945</b>
Front-end fee – Original Loan	-	62,500	-	62,500	-	-
<b>Total Project Expenditure</b>	<b>6,399,728</b>	<b>24,003,771</b>	<b>3,942,591</b>	<b>25,000,000</b>	<b>(2,457,137)</b>	<b>996,229</b>

\*See Note 4 Commitments

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 31 January 2023 and disbursement period to 31 March 2023

## Statement of Unit of Output by Project Activity - Loan number 8516

	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid amount original currency	Cumulative for the period from 01 January 2022 through 31 January 2023 and disbursement period to 31 March 2023		Commitment in contract currency	
							Contract amount local currency MKD	Paid amount local currency MKD	EUR	MKD
<b>Component A: Municipal Investments</b>										
<b>Centar Zupa sub-loan no.01</b>	<b>315,405</b>	<b>315,405</b>	<b>315,405</b>	-	-	-	<b>19,300,000</b>	<b>19,300,000</b>	-	-
Centar Zupa - Construction of local road	315,405	315,405	315,405	NCB	19,300,000 MKD	19,300,000 MKD	19,300,000	19,300,000	-	-
<b>Zelino sub-loan no.02</b>	<b>498,080</b>	<b>498,080</b>	<b>498,080</b>	-	-	-	<b>30,475,081</b>	<b>30,475,081</b>	-	-
Zelino - Construction of local road and school	498,080	498,080	498,080	NCB	30,475,081 MKD	30,475,081 MKD	30,475,081	30,475,081	-	-
<b>Studenicani sub-loan no.03</b>	<b>276,882</b>	<b>276,882</b>	<b>276,882</b>	-	-	-	<b>16,942,376</b>	<b>16,942,376</b>	-	-
Studenicani - Construction of local street	276,882	276,882	276,882	NCB	16,942,376 MKD	16,942,376 MKD	16,942,376	16,942,376	-	-
<b>Kisela Voda sub-loan no.04</b>	<b>1,662,209</b>	<b>1,662,209</b>	<b>1,662,209</b>	-	-	-	<b>101,873,791</b>	<b>101,873,791</b>	-	-

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Statement of Unit of Output by Project Activity – Loan number 8561-MK (continued)

Cumulative for the period from 01 January 2022 through 31 January 2023 and disbursement period to 31 March 2023

	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid amount original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitment in contract currency	
									EUR	MKD
Kisela Voda - Storm water network construction	799,873	799,873	799,873	NCB	49,001,007 MKD	49,001,007 MKD	49,001,007	49,001,007	-	-
Kisela Voda – Additional streets	642,439	642,439	642,439	NCB	39,410,461 MKD	39,410,461 MKD	39,410,461	39,410,461	-	-
Kisela Voda - Reconstructuion of streets	219,897	219,897	219,897	NCB	13,462,323 MKD	13,462,323 MKD	13,462,323	13,462,323	-	-
<b>Kavadarci sub-loan no.05</b>	<b>1,043,423</b>	<b>1,043,423</b>	<b>1,043,423</b>	-	-	-	<b>63,931,920</b>	<b>63,931,920</b>	-	-
Kavadarci - Construction of local streets	867,244	867,244	867,244	NCB	53,116,884 MKD	53,116,884 MKD	53,116,884	53,116,884	-	-
Kavadarci - Remaining sub-loan funds	176,179	176,179	176,179	NCB	10,815,036 MKD	10,815,036 MKD	10,815,036	10,815,036	-	-
<b>Resen sub-loan no.06</b>	<b>481,942</b>	<b>481,942</b>	<b>481,942</b>	-	-	-	<b>29,525,906</b>	<b>29,525,906</b>	-	-
Resen - Construction of local streets	481,942	481,942	481,942	NCB	29,525,906 MKD	29,525,906 MKD	29,525,906	29,525,906	-	-
<b>Krivogashtani sub-loan no.07</b>	<b>43,471</b>	<b>43,471</b>	<b>43,471</b>	-	-	-	<b>2,659,720</b>	<b>2,659,720</b>	-	-
Krivogashtani - Street lighting	43,471	43,471	43,471	NCB	2,659,720 MKD	2,659,720 MKD	2,659,720	2,659,720	-	-
<b>Gazi Baba sub-loan no.08</b>	<b>1,174,039</b>	<b>1,174,039</b>	<b>1,174,039</b>	-	-	-	<b>71,985,281</b>	<b>71,985,281</b>	-	-
Gazi Baba - Construction of sewerage system	1,174,039	1,174,039	1,174,039	NCB	71,985,281 MKD	71,985,281 MKD	71,985,281	71,985,281	-	-
<b>Pehcevo sub-loan no.09</b>	<b>96,108</b>	<b>96,108</b>	<b>96,108</b>	-	-	-	<b>5,899,706</b>	<b>5,899,706</b>	-	-
Pehcevo – Street reconstruction	96,108	96,108	96,108	NCB	5,899,706 MKD	5,899,706 MKD	5,899,706	5,899,706	-	-
<b>Vrapciste sub-loan no.10</b>	<b>498,721</b>	<b>498,721</b>	<b>498,721</b>	-	-	-	<b>30,614,694</b>	<b>30,614,694</b>	-	-
Vrapciste – Water supply	498,721	498,721	498,721	NCB	30,614,694 MKD	30,614,694 MKD	30,614,694	30,614,694	-	-
<b>Delcevo sub-loan no.11</b>	<b>525,458</b>	<b>525,458</b>	<b>525,458</b>	-	-	-	<b>32,252,287</b>	<b>32,252,287</b>	-	-



Project’s Financial Statements

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Statement of Unit of Output by Project Activity – Loan number 8561-MK (continued)

Cumulative for the period from 01 January 2022 through 31 January 2023 and  
 disbursement period to 31 March 2023

							MKD	MKD	EUR	MKD
Delcevo – Street reconstruction	439,645	439,645	439,645	NCB	26,985,539 MKD	26,985,539 MKD	26,985,539	26,985,539	-	-
Delcevo - Street recon, additional street	85,813	85,813	85,813	NCB	5,266,748 MKD	2,307,112 MKD	5,266,748	5,266,748	-	-
<b>Kriva Palanka sub-loan no.12</b>	<b>361,138</b>	<b>361,138</b>	<b>361,138</b>	-	-	-	<b>22,139,818</b>	<b>22,139,818</b>	-	-
Kriva Palanka – River regulation	361,138	361,138	361,138	NCB	22,139,818 MKD	22,139,818 MKD	22,139,818	22,139,818	-	-
<b>Cucer Sandevo sub-loan no.13</b>	<b>748,243</b>	<b>748,243</b>	<b>748,243</b>	-	-	-	<b>45,915,224</b>	<b>45,915,224</b>	-	-
Cucer Sandevo Reconstruction of road	748,243	748,243	748,243	ICB	45,915,224 MKD	45,915,224 MKD	45,915,224	45,915,224	-	-
<b>Tetovo sub-loan no. 14 BATO</b>	<b>987,448</b>	<b>987,448</b>	<b>987,448</b>	-	-	-	<b>60,603,333</b>	<b>60,603,333</b>	-	-
Tetovo-Street construction	987,448	987,448	987,448	NCB	60,603,333 MKD	60,603,333 MKD	60,603,333	60,603,333	-	-
<b>Bogovinje sub-loan no.15</b>	<b>276,444</b>	<b>276,444</b>	<b>276,444</b>	-	-	-	<b>16,969,707</b>	<b>16,969,707</b>	-	-
Bogovinje-Procurement of communal vehicles	276,444	276,444	276,444	NCB	16,969,707 MKD	16,969,707 MKD	16,969,707	16,969,707	-	-
<b>Kocani sub-loan no.16</b>	<b>707,709</b>	<b>707,709</b>	<b>707,709</b>	-	-	-	<b>43,410,279</b>	<b>43,410,279</b>	-	-
Kocani-Street reconstruction	640,071	640,071	640,071	NCB	39,265,837 MKD	39,265,837-MKD	39,265,837	39,265,837	-	-
Kocani-Street reconstruction, additional street	67,638	67,638	67,638	NCB	4,144,442 MKD	4,144,442-MKD	4,144,442	4,144,442	-	-
<b>Lipkovo sub-loan no. 17</b>	<b>226,436</b>	<b>226,436</b>	<b>226,436</b>	-	-	-	<b>13,887,971</b>	<b>13,887,971</b>	-	-
Lipkovo-River regulation	226,436	226,436	226,436	NCB	13,887,971 MKD	13,887,971 MKD	13,887,971	13,887,971	-	-
<b>Dolneni sub-loan no. 19</b>	<b>369,933</b>	<b>369,933</b>	<b>369,933</b>	-	-	-	<b>22,700,451</b>	<b>22,700,451</b>	-	-
Dolneni – Street reconstruction	350,707	350,707	350,707	NCB	21,520,451 MKD	21,520,451-MKD	21,520,451	21,520,451	-	-
Dolneni-Proc. of vehicle	19,226	19,226	19,226	NCB	1,180,000 MKD	1,180,000-MKD	1,180,000	1,180,000	-	-
<b>Mavrovo Rostushe sub-loan no.20</b>	<b>213,249</b>	<b>213,249</b>	<b>213,249</b>	-	-	-	13,090,704	13,090,704	-	-
Mavrovo Rostushe-Road reconstruction	213,249	213,249	213,249	NCB	13,090,704 MKD	13,090,704 MKD	13,090,704	13,090,704	-	-
<b>Saraj sub-loan no.21</b>	<b>217,602</b>	<b>217,602</b>	<b>217,602</b>	-	-	-	<b>13,357,782</b>	<b>13,357,782</b>	-	-

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Statement of Unit of Output by Project Activity – Loan number 8561-MK (continued)

Cumulative for the period from 01 January 2022 through 31 January 2023 and disbursement period to 31 March 2023

	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid amount original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitment in contract currency	
									EUR	MKD
Saraj – Extension of administrative building	217,602	217,602	217,602	NCB	13,357,782 MKD	13,357,782 MKD	13,357,782	13,357,782	-	-
<b>Strumica sub-loan no.22</b>	<b>1,492,824</b>	<b>1,492,824</b>	<b>1,492,824</b>	-	-	-	91,599,391	91,599,391	-	-
Strumica – Water meters and Gas network	1,492,824	1,492,824	1,492,824	NCB	91,599,391 MKD	91,599,391 MKD	91,599,391	91,599,391	-	-
<b>Novaci sub-loan no.18</b>	<b>276,329</b>	<b>276,329</b>	<b>276,329</b>	-	-	-	<b>16,962,878</b>	<b>16,962,878</b>	-	-
Novaci – Procurement of communal vehicles	276,329	276,329	276,329	NCB	16,962,878 MKD	16,962,878 MKD	16,962,878	16,962,878	-	-
<b>Konce sub-loan no.23</b>	<b>85,486</b>	<b>85,486</b>	<b>85,486</b>	-	-	-	<b>5,247,719</b>	<b>5,247,719</b>	-	-
Konce – Street lighting	85,486	85,486	85,486	NCB	5,247,719 MKD	5,247,719 MKD	5,247,719	5,247,719	-	-
<b>Tetovo sub-loan no.24 BUS</b>	<b>1,182,556</b>	<b>1,182,556</b>	<b>1,182,556</b>	-	-	-	72,570,000	72,570,000	-	-
Tetovo – Procurement of buses	721,160	721,160	721,160	NCB	44,267,700 MKD	44,267,700 MKD	44,267,700	44,267,700	-	-
Tetovo – Proc. of communal vehicles	461,396	461,396	461,396	NCB	28,302,300 MKD	28,302,300 MKD	28,302,300	28,302,300	-	-
<b>Mogila sub-loan no.25</b>	<b>107,383</b>	<b>107,383</b>	<b>107,383</b>	-	-	-	<b>6,591,910</b>	<b>6,591,910</b>	-	-
Mogila – House of Culture	107,383	107,383	107,383	NCB	6,591,910 MKD	6,591,910 MKD	6,591,910	6,591,910	-	-
<b>Kumanovo sub-loan no.26</b>	<b>959,668</b>	<b>959,668</b>	<b>959,668</b>	-	-	-	<b>58,820,420</b>	<b>58,820,420</b>	-	-
Kumanovo – Procurement of communal vehicles	959,668	959,668	959,668	NCB	58,820,420 MKD	58,820,420 MKD	58,820,420	58,820,420	-	-
<b>Zelenikovo sub-loan no.27</b>	<b>197,887</b>	<b>197,887</b>	<b>197,887</b>	-	-	-	<b>12,144,440</b>	<b>12,144,440</b>	-	-
Zelenikovo – Re. of local road	197,887	197,887	197,887	NCB	12,144,440 MKD	12,144,440 MKD	12,144,440	12,144,440	-	-
<b>Karposh sub-loan no.28</b>	<b>271,385</b>	<b>271,385</b>	<b>271,385</b>	-	-	-	<b>16,645,654</b>	<b>16,645,654</b>	-	-
Karposh - Reconstruction of local roads	271,385	271,385	271,385	NCB	16,645,654 MKD	16,645,654 MKD	16,645,654	16,645,654	-	-

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Statement of Unit of Output by Project Activity – Loan number 8561-MK (continued)

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	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid amount original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitment in contract currency	
									EUR	MKD
<b>Gjorce Petrov sub-loan no.29</b>	<b>676,371</b>	<b>676,371</b>	<b>676,371</b>	-	-	-	<b>41,504,413</b>	<b>41,504,413</b>	-	-
Gjorce Petrov - Construction of roads	676,371	676,371	676,371	NCB	41,504,413 MKD	41,504,413 MKD	41,504,413	41,504,413	-	-
<b>Sopishte sub-loan no.30</b>	<b>236,399</b>	<b>236,399</b>	<b>236,399</b>	-	-	-	<b>14,496,684</b>	<b>14,496,684</b>	-	-
Sopishte- Construction of sewerage network	236,399	236,399	236,399	NCB	14,496,684 MKD	12,632,733 MKD	14,496,684	14,496,684	-	-
<b>Valandovo sub-loan no.31</b>	<b>46,178</b>	<b>46,178</b>	<b>46,178</b>	-	-	-	<b>2,833,590</b>	<b>2,833,590</b>	-	-
Valandovo -Proc of communal vehicles	46,178	46,178	46,178	NCB	2833590 MKD	2833590 MKD	2,833,590	2,833,590	-	-
<b>Negotino sub-loan no.32</b>	<b>324,246</b>	<b>324,246</b>	<b>324,246</b>	-	-	-	<b>19,882,919</b>	<b>19,882,919</b>	-	-
Negotino- Construction of roads	308,384	308,384	308,384	NCB	19,893,030 MKD	18,911,889 MKD	18,911,889	18,911,889	-	-
Negotino - Additional construction of street	15,862	15,862	15,862	NCB	971,030 MKD	971,030 MKD	971,030	971,030	-	-
<b>Cheshinovo-Obleshevo sub-loan no.33</b>	<b>136,333</b>	<b>136,333</b>	<b>136,333</b>	-	-	-	<b>8,363,536</b>	<b>8,363,536</b>	-	-
Cheshinovo-Obleshevo - Construction of roads	105,709	105,709	105,709	NCB	6,488,083 MKD	6,488,083 MKD	6,488,083	6,488,083	-	-
Cheshinovo-Obleshevo – Additional street	30,624	30,624	30,624	NCB	1,875,453 MKD	1,875,453 MKD	1,875,453	1,875,453	-	-
<b>Chair sub-loan no.34</b>	<b>424,400</b>	<b>424,400</b>	<b>424,400</b>	-	-	-	<b>26,033,202</b>	<b>26,033,202</b>	-	-
Chair- Construction of sewerage network	424,400	424,400	424,400	NCB	26,033,202 MKD	26,033,202 MKD	26,033,202	26,033,202	-	-
<b>Sveti Nikole sub-loan no.35</b>	<b>702,190</b>	<b>702,190</b>	<b>702,190</b>	-	-	-	<b>43,032,408</b>	<b>43,032,408</b>	-	-
Sveti Nikole- Construction of roads	702,190	702,190	702,190	NCB	43,032,408 MKD	43,032,408 MKD	43,032,408	43,032,408	-	-
<b>Veles sub-loan no.36</b>	<b>496,418</b>	<b>496,418</b>	<b>496,418</b>	-	-	-	<b>30,449,516</b>	<b>30,449,516</b>	-	-

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Statement of Unit of Output by Project Activity – Loan number 8561-MK (continued)

Cumulative for the period from 01 January 2022 through 31 January 2023 and disbursement period to 31 March 2023

	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid amount original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitment in contract currency EUR	Commitment in contract currency MKD
Veles- Reconstruction of city green market	496,418	496,418	496,418	NCB	30,449,516 MKD	30,449,516 MKD	30,449,516	30,449,516	-	-
<b>Brvenica sub-loan no.37</b>	<b>81,646</b>	<b>81,646</b>	<b>81,646</b>	-	-	-	<b>5,005,622</b>	<b>5,005,622</b>	-	-
Brvenica-Procurement of new combined bachoe loader	81,646	81,646	81,646	NCB	5,005,622 MKD	5,005,622 MKD	5,005,622	5,005,622	-	-
<b>Debar sub-loan no.38</b>	<b>283,930</b>	<b>283,930</b>	<b>283,930</b>	-	-	-	<b>17,400,000</b>	<b>17,400,000</b>	-	-
Debar-Strengthening the technical capacity of PCE	283,930	283,930	283,930	NCB	17,400,000 MKD	17,400,000 MKD	17,400,000	17,400,000	-	-
<b>Other sub-loan municipalities</b>	<b>784,431</b>	-	-	-	-	-	-	-	-	-
Other sub-loan municipalities	784,431	-	-	-	-	-	-	-	-	-
<b>Total Component A</b>	<b>19,490,000</b>	<b>18,705,569</b>	<b>18,705,569</b>	-	-	-	<b>1,147,120,333</b>	<b>1,147,120,333</b>	-	-
<b>Component B:</b>										
<b>Poverty and Social Inclusion</b>										
<b>Investment Grants</b>										
<b>Centar Zupa Grant no.01</b>	<b>83,872</b>	<b>83,872</b>	<b>83,872</b>				<b>5,148,603</b>	<b>5,148,603</b>	-	-
Centar Zupa Grant – Street construction	83,872	83,872	83,872	NCB	5,148,603 MKD	5,148,603 MKD	5,148,603	5,148,603	-	-
<b>Kavadarci Grant no. 02</b>	<b>223,336</b>	<b>223,336</b>	<b>223,336</b>				<b>13,707,329</b>	<b>13,707,329</b>	-	-
Kavadarci Grant – Street construction	223,336	223,336	223,336	NCB	13,707,329 MKD	13,707,329 MKD	13,707,329	13,707,329	-	-
<b>Resen Grant no. 03</b>	<b>96,310</b>	<b>96,310</b>	<b>96,310</b>				<b>5,907,244</b>	<b>5,907,244</b>	-	-
Resen Grant – School reconstruction	96,310	96,310	96,310	NCB	5,907,244 MKD	5,907,244 MKD	5,907,244	5,907,244	-	-
<b>Krivogashtani Grant no. 04</b>	<b>12,416</b>	<b>12,416</b>	<b>12,416</b>				<b>761,613</b>	<b>761,613</b>	-	-
Krivo Grant – Waste containers	8,881	8,881	8,881	NCB	545,160 MKD	545,160 MKD	545,160	545,160	-	-
Krivogashtani Grant - Waste containers 2nd contract	3,535	3,535	3,535	SH	216,453 MKD	216,453 MKD	216,453	216,453	-	-

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Statement of Unit of Output by Project Activity – Loan number 8561-MK (continued)

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	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid amount original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitment in contract currency	
									EUR	MKD
<b>Studenicani Grant no. 05</b>	<b>71,232</b>	<b>71,232</b>	<b>71,232</b>	-	-	-	<b>4,372,795</b>	<b>4,372,795</b>	-	-
Studenicani Grant – Street reconstruction	71,232	71,232	71,232	NCB	4,372,795MKD	4,372,795MKD	4,372,795	4,372,795	-	-
<b>Zelino Grant no. 06</b>	<b>108,297</b>	<b>108,297</b>	<b>108,297</b>	-	-	-	<b>6,647,955</b>	<b>6,647,955</b>	-	-
Zelino Grant – Construction of schools	108,297	108,297	108,297	NCB	6,647,955 MKD	6,647,955 MKD	6,647,955	6,647,955	-	-
<b>Kocani Grant no. 07</b>	<b>173,136</b>	<b>173,136</b>	<b>173,136</b>	-	-	-	<b>10,614,838</b>	<b>10,614,838</b>	-	-
Kocani Grant – Construction of streets	173,136	173,136	173,136	NCB	10,614,838 MKD	10,614,838 MKD	10,614,838	10,614,838	-	-
<b>Cucer Sandevo Grant no. 08</b>	<b>156,658</b>	<b>156,658</b>	<b>156,658</b>	-	-	-	<b>9,616,612</b>	<b>9,616,612</b>	-	-
Cucer Sandevo Grant – Street construction	156,658	156,658	156,658	NCB	9,616,612 MKD	9,616,612 MKD	9,616,612	9,616,612	-	-
<b>Kisela Voda Grant no. 09</b>	<b>208,424</b>	<b>208,424</b>	<b>208,424</b>	-	-	-	<b>12,760,703</b>	<b>12,760,703</b>	-	-
Kisela Voda Grant – Reconstruction of street	208,424	208,424	208,424	NCB	12,760,703 MKD	12,760,703MKD	12,760,703	12,760,703	-	-
<b>Vrapciste Grant no. 10</b>	<b>135,057</b>	<b>135,057</b>	<b>135,057</b>	-	-	-	<b>8,265,967</b>	<b>8,265,967</b>	-	-
Vrapciste Grant Reconstruction of street	135,057	135,057	135,057	NCB	8,265,967 MKD	8,265,967 MKD	8,265,967	8,265,967	-	-
<b>Mogila Grant no. 11</b>	<b>29,100</b>	<b>29,100</b>	<b>29,100</b>	-	-	-	<b>1,780,480</b>	<b>1,780,480</b>	-	-
Mogila Grant – Purchasing of communal vehicle	29,100	29,100	29,100	NCB	1,780,480 MKD	1,780,480 MKD	1,780,480	1,780,480	-	-
<b>Dolneni Grant no. 12</b>	<b>78,621</b>	<b>78,621</b>	<b>78,621</b>	-	-	-	<b>4,826,115</b>	<b>4,826,115</b>	-	-
Dolneni Grant - Purchasing of communal vehicle	78,621	78,621	78,621	NCB	4,826,115 MKD	4,826,115 MKD	4,826,115	4,826,115	-	-
<b>Novaci Grant no. 13</b>	<b>75,136</b>	<b>75,136</b>	<b>75,136</b>	-	-	-	<b>4,612,362</b>	<b>4,612,362</b>	-	-
Novaci Grant - Purchasing of communal vehicle	75,136	75,136	75,136	NCB	4,612,362 MKD	4,612,362 MKD	4,612,362	4,612,362	-	-



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	Cumulative for the period from 01 January 2022 through 31 January 2023 and disbursement period to 31 March 2023									
	Statement of Unit of Output by Project Activity – Loan number 8561-MK (continued)									
	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid amount original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitment in contract currency	
								EUR	MKD	
<b>Konce Grant no. 14</b>	<b>20,556</b>	<b>20,556</b>	<b>20,556</b>	-	-	-	<b>1,261,035</b>	<b>1,261,035</b>	-	-
Konce Grant - Purchasing of communal vehicle	20,556	20,556	20,556	NCB	1,261,035 MKD	1,261,035 MKD	1,261,035	1,261,035	-	-
<b>Delcevo Grant no. 15</b>	<b>117,537</b>	<b>117,537</b>	<b>117,537</b>	-	-	-	<b>7,191,824</b>	<b>7,191,824</b>	-	-
Delcevo Grant – Purchasing of PP vehicle	117,537	117,537	117,537	NCB	7,191,824 MKD	7,191,824 MKD	7,191,824	7,191,824	-	-
<b>Mavrovo Rostus. Grant no.16</b>	<b>50,564</b>	<b>50,564</b>	<b>50,564</b>	-	-	-	<b>3,103,930</b>	<b>3,103,930</b>	-	-
Mavrovo Rostushe Grant – Street reconstruction	50,564	50,564	50,564	NCB	3,103,930 MKD	3,103,930 MKD	3,103,930	3,103,930	-	-
<b>Kisela Voda Grant no.17</b>	<b>161,033</b>	<b>161,033</b>	<b>161,033</b>	-	-	-	<b>9,873,367</b>	<b>9,873,367</b>	-	-
Kisela Voda Grant- Reconstruction of street	161,033	161,033	161,033	NCB	9,873,367 MKD	9,873,367 MKD	9,873,367	9,873,367	-	-
<b>Kavadarci Grant no.18</b>	<b>51,417</b>	<b>51,417</b>	<b>51,417</b>	-	-	-	<b>3,152,228</b>	<b>3,152,228</b>	-	-
Kavadarci Grant- Rec. of water supply network	51,417	51,417	51,417	NCB	3,152,228 MKD	3,152,228 MKD	3,152,228	3,152,228	-	-
<b>Lipkovo Grant no.19</b>	<b>61,275</b>	<b>61,275</b>	<b>61,275</b>	-	-	-	<b>3,751,334</b>	<b>3,751,334</b>	-	-
Lipkovo Grant- Reconstruction of local roads	61,275	61,275	61,275	NCB	3,751,334 MKD	3,751,334 MKD	3,751,334	3,751,334	-	-
<b>Tetovo Grant no.20</b>	<b>430,850</b>	<b>430,850</b>	<b>430,850</b>	-	-	-	<b>26,446,389</b>	<b>26,446,389</b>	-	-
Tetovo Grant- Procurment of communal vehicles	430,850	430,850	430,850	NCB	26,446,389 MKD	26,446,389 MKD	26,446,389	26,446,389	-	-
<b>Gazi Baba Grant no.21</b>	<b>298,278</b>	<b>298,278</b>	<b>298,278</b>	-	-	-	<b>18,300,460</b>	<b>18,300,460</b>	-	-
Gazi Baba Grant- Construction of sewerage networks	298,278	298,278	298,278	NCB	18,300,460 MKD	18,300,460 MKD	18,300,460	18,300,460	-	-
<b>Strumica Grant no.22</b>	<b>374,186</b>	<b>374,186</b>	<b>374,186</b>	-	-	-	<b>22,941,005</b>	<b>22,941,005</b>	-	-

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Statement of Unit of Output by Project Activity – Loan number 8561-MK (continued)

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	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid amount original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitment in contract currency	
									EUR	MKD
Strumica Grant- Construction of streets	374,186	374,186	374,186	NCB	22,941,005 MKD	22,941,005 MKD	22,941,005	22,941,005	-	-
<b>Pehcevo Grant no.23</b>	<b>25,852</b>	<b>25,852</b>	<b>25,852</b>	-	-	-	<b>1,586,974</b>	<b>1,586,974</b>	-	-
Pehcevo Grant- Construction of local roads	25,852	25,852	25,852	NCB	1,586,974 MKD	1,586,974 MKD	1,586,974	1,586,974	-	-
<b>Kriva Palanka Grant no.24</b>	<b>98,204</b>	<b>98,204</b>	<b>98,204</b>	-	-	-	<b>6,024,166</b>	<b>6,024,166</b>	-	-
Kriva Palanka Grant - River regulation	98,204	98,204	98,204	NCB	6,024,177 MKD	6,024,177 MKD	6,024,166	6,024,166	-	-
<b>Chesinovo-Oblesevo Grant no.25</b>	<b>27,774</b>	<b>27,774</b>	<b>27,774</b>	-	-	-	<b>1,700,000</b>	<b>1,700,000</b>	-	-
Chesinovo-Oblesevo Grant-Proc.of communal vehicle	27,774	27,774	27,774	NCB	1,700,000 MKD	1,700,000 MKD	1,700,000	1,700,000	-	-
<b>Valandovo Grant no.26</b>	<b>12,323</b>	<b>12,323</b>	<b>12,323</b>	-	-	-	<b>754,692</b>	<b>754,692</b>	-	-
Valandovo Grant- Procurement of containers, bins	12,323	12,323	12,323	NCB	754,692 MKD	754,692 MKD	754,692	754,692	-	-
<b>Gjorce Petrov Grant no.27</b>	<b>134,617</b>	<b>134,617</b>	<b>134,617</b>	-	-	-	<b>8,248,305</b>	<b>8,248,305</b>	-	-
Gjorce Petrov Grant- Soft and hard landscaping	67,632	67,632	67,632	NCB	4,148,305 MKD	4,148,305 MKD	4,148,305	4,148,305	-	-
Gjorce Petrov Grant- Proc. of communal vehicle	66,985	66,985	66,985	NCB	4,100,000 MKD	4,100,000 MKD	4,100,000	4,100,000	-	-
<b>Sopishte Grant no.28</b>	<b>60,450</b>	<b>60,450</b>	<b>60,450</b>	-	-	-	<b>3,700,000</b>	<b>3,700,000</b>	-	-
Sopishte Grant- Procurement of communal vehicle	60,450	60,450	60,450	NCB	3,700,000 MKD	3,700,000 MKD	3,700,000	3,700,000	-	-
<b>Negotino Grant no.29</b>	<b>60,404</b>	<b>60,404</b>	<b>60,404</b>	-	-	-	<b>3,695,970</b>	<b>3,695,970</b>	-	-
Negotino Grant- Construction of street	60,404	60,404	60,404	NCB	3,695,970 MKD	3,695,970 MKD	3,695,970	3,695,970	-	-
<b>Zelenikovo Grant no.31</b>	<b>39,326</b>	<b>39,326</b>	<b>39,326</b>	-	-	-	<b>2,407,094</b>	<b>2,407,094</b>	-	-

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	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid amount original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitment in contract currency	
									EUR	MKD
Zelenikovo Grant-Procurement of communal vehicle	39,326	39,326	39,326	NCB	2,407,094 MKD	2,407,094 MKD	2,407,094	2,407,094	-	-
<b>Brvenica Grant no.32</b>	<b>22,395</b>	<b>22,395</b>	<b>22,395</b>	-	-	-	<b>1,372,099</b>	<b>1,372,099</b>	-	-
Brvenica Grant-Procurement of communal vehicle	22,395	22,395	22,395	NCB	1,372,099 MKD	1,372,099 MKD	1,372,099	1,372,099	-	-
<b>Sveti Nikole Grant no.34</b>	<b>92,631</b>	<b>92,631</b>	<b>92,631</b>	-	-	-	<b>5,677,403</b>	<b>5,677,403</b>	-	-
Sveti Nikole Grant-Project of water supply	92,631	92,631	92,631	NCB	5,677,403 MKD	5,677,403 MKD	5,677,403	5,677,403	-	-
<b>Karpos Grant no.35</b>	<b>53,595</b>	<b>53,595</b>	<b>53,595</b>	-	-	-	<b>3,290,000</b>	<b>3,290,000</b>	-	-
Karpos Grant-Procurement of vehicle	53,595	53,595	53,595	NCB	3,290,000 MKD	3,290,000 MKD	3,290,000	3,290,000	-	-
<b>Veles Grant no.30</b>	<b>172,277</b>	<b>172,277</b>	<b>172,277</b>	-	-	-	<b>10,563,386</b>	<b>10,563,386</b>	-	-
Veles Grant-Water supply system	139,558	139,558	139,558	NCB	8,554,886 MKD	8,554,886 MKD	8,554,886	8,554,886	-	-
Veles Grant-Proc. of vehicle	32,719	32,719	32,719	NCB	2,008,500 MKD	2,008,500 MKD	2,008,500	2,008,500	-	-
<b>Chair Grant no.33</b>	<b>147,257</b>	<b>147,257</b>	<b>147,257</b>	-	-	-	<b>9,020,406</b>	<b>9,020,406</b>	-	-
Chair Grant-Rec. of water network and sewage	147,257	147,257	147,257	NCB	9,020,406 MKD	9,020,406 MKD	9,020,406	9,020,406	-	-
<b>Delcevo Grant no.36</b>	<b>22,716</b>	<b>22,716</b>	<b>22,716</b>	-	-	-	1,394,440	1,394,440	-	-
Delcevo Grant-Proc. And installation of LED diode	22,716	22,716	22,716	NCB	1,394,440 MKD	1,394,440 MKD	1,394,440	1,394,440	-	-
<b>Tetovo Grant no.40</b>	<b>100,999</b>	<b>100,999</b>	<b>100,999</b>	-	-	-	<b>6,200,000</b>	<b>6,200,000</b>	-	-
Tetovo Grant - Procurement od special vehicles	100,999	100,999	100,999	NCB	6,200,000 MKD	6,200,000 MKD	6,200,000	6,200,000	-	-
<b>Sopishte Grant no.40</b>	<b>3,463</b>	<b>3,463</b>	<b>3,463</b>	-	-	-	<b>212,400</b>	<b>212,400</b>	-	-
Sopishte Grant-Procurement of plastic bins	3,463	3,463	3,463	NCB	212,400 MKD	212,400 MKD	212,400	212,400	-	-
<b>Debar Grant no.39</b>	<b>63,438</b>	<b>63,438</b>	<b>63,438</b>	-	-	-	<b>3,890,000</b>	<b>3,890,000</b>	-	-

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31 January 2023 and disbursement period to 31 March 2023

	Cumulative for the period from 01 January 2022 through 31 January 2023 and disbursement period 31 March 2023									
	Statement of Unit of Output by Project Activity – Loan number 8561-MK (continued)									
	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid amount original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitment in contract currency	
								EUR	MKD	
Debar Grant-Procurement of communal vehicle	63,438	63,438	63,438	NCB	3,890,000 MKD	3,890,000 MKD	3,890,000	3,890,000	-	-
<b>Kumanovo Grant no.38</b>	<b>274,633</b>	<b>274,633</b>	<b>274,633</b>	-	-	-	<b>16,857,600</b>	<b>16,857,600</b>	-	-
Kumanovo Grant-Procurement of communal vehicle	274,633	274,633	274,633	NCB	16,857,600 MKD	16,857,600 MKD	16,857,600	16,857,600	-	-
<b>Other grant municipalities</b>	<b>187,855</b>	-	-	-	-	-	-	-	-	-
Other grant municipalities	187,855	-	-	-	-	-	-	-	-	-
<b>Total Component B - Poverty and Social Inclusion Investment Grants</b>	<b>4,617,500</b>	<b>4,429,647</b>	<b>4,429,647</b>	-	-	-	<b>271,639,123</b>	<b>271,639,123</b>	-	-

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Statement of Unit of Output by Project Activity – Loan number 8561-MK (continued)

Cumulative for the period from 01 January 2022 through 31 January 2023 and disbursement period to 31 March 2023

	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid amount original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitment in contract currency EUR	Commitment in contract currency MKD
<b>Component C: Project Management, Capacity Building, Monitoring and Evaluation</b>										
<b>Capacity building of participating municipalities</b>										
UA consultant	13,400	13,400	13,400	SIC	13,400 EUR	13,400 EUR	821,065	821,065	-	-
IBNET consultant Bojan	4,207	4,207	4,207	SIC	4,250 EUR	4,207 EUR	257,943	257,943	-	-
PADs Preparation	73,593	73,593	73,593	CQ	73,593 EUR	73,593 EUR	4,504,899	4,504,899	-	-
IBNET consultant Jane	4,250	4,250	4,250	SIC	4,250 EUR	4,250 EUR	260,702	260,702	-	-
PADs preparation 2nd ADI	30,050	30,050	30,050	CQ	30,050 EUR	30,050 EUR	1,843,147	1,843,147	-	-
PADs preparation 3rd ZMAI	43,750	43,750	43,750	CQ	43,750 EUR	43,750 EUR	2,682,840	2,682,840	-	-
UA Marjan Nikolov	5,800	5,800	5,800	SIC	5,800 EUR	5,800 EUR	355,292	355,292	-	-
UA Vesna Gavranlieva	5,400	5,400	5,400	SIC	5,400 EUR	4,400 EUR	331,029	331,029	-	-
<b>Project management, Monitoring and Evaluation</b>										
FA Ljubica Patlidzankovska	7,000	7,000	7,000	SIC	7,000 EUR	7,000 EUR	429,091	429,091	-	-
Lead Project Coordinator	54,362	54,362	54,362	SIC	54,362 EUR	54,362 EUR	3,334,623	3,334,623	-	-
FM Specialist	28,077	28,077	28,077	SIC	28,077 EUR	28,077 EUR	1,722,942	1,722,942	-	-
FM Assistant/ FM Specialist SS	33,100	33,100	33,100	SIC	33,103 EUR	33,100 EUR	2,029,934	2,029,934	-	-
Procurement and Legal Coordinator	40,219	40,219	40,219	SIC	40,219 EUR	40,219 EUR	2,466,762	2,466,762	-	-
Procurement Assistant	26,392	26,392	26,392	SIC	26,392 EUR	26,392 EUR	1,618,737	1,618,737	-	-
Construction Coordinator/ Construction Engineer RP	51,482	51,482	51,482	SIC	51,482 EUR	51,482.4 EUR	3,158,023	3,158,023	-	-
Construction Engineer JZB	44,483	44,483	44,483	SIC	44,483 EUR	44,482.8-EUR	2,728,590	2,728,590	-	-
Construction Engineer GT	31,406	31,406	31,406	SIC	31,406 EUR	31,405.92 EUR	1,926,941	1,926,941	-	-



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31 January 2023 and disbursement period to 31 March 2023

Statement of Unit of Output by Project Activity – Loan number 8561-MK (continued)

Cumulative for the period from 01 January 2022 through 31 January 2023 and disbursement period to 31 March 2023

	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid amount original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitment in contract currency	
									EUR	MKD
Construction Engineer/ Construction Coordinator JT	43,268	43,268	43,268	SIC	43,268 EUR	43,267.83 EUR	2,653,942	2,653,942	-	-
Construction Engineer BM	6,430	6,430	6,430	SIC	6,430 EUR	6,430 EUR	394,636	394,636	-	-
Construction Engineer RL	32,842	32,842	32,842	SIC	32,842 EUR	32,841.68 EUR	2,014,268	2,014,268	-	-
Construction Engineer FM	32,842	32,842	32,842	SIC	32,842 EUR	32,841.68 EUR	2,014,267	2,014,267	-	-
Environmental specialist	36,959	36,959	36,959	SIC	36,959 EUR	36,959.21 EUR	2,266,973	2,266,973	-	-
Office Manager/Translator Admin./Oper. Assistant/Construction Engineer ZD	24,200	24,200	24,200	SIC	24,200 EUR	24,200 EUR	1,484,224	1,484,224	-	-
Economy and Procurement Associate TS	34,706	34,706	34,706	SIC	34,706 EUR	34,705.7 EUR	2,128,477	2,128,477	-	-
Communication Analyst VG	21,694	21,694	21,694	SIC	21,694 EUR	21,694.01 EUR	1,330,546	1,330,546	-	-
Audit	16,100	16,100	16,100	SIC	16,100 EUR	16,100 EUR	987,458	987,458	-	-
Administrative/Operational Assistent	23,800	21,081	15,456	LCS	1,287,950 MKD	946,928 MKD	1,287,950	946,928	5,626*	341,022*
Operating costs	10,159	10,159	10,159	SIC	10,159 EUR	10,159.09 EUR	622,943	622,943	-	-
Training for MSIP staff	49,929	34,328	34,328	NA	2,075,474 MKD	2,075,474.21 MKD	2,106,280	2,106,280	-	-
	100	100	100	Training	6,130 MKD	6,130 MKD	6,130	6,130	-	-
<b>Total Component C - Project Management, Capacity Building, Monitoring and Evaluation</b>	<b>830,000</b>	<b>813,811</b>	<b>806,555</b>				<b>49,905,738</b>	<b>49,398,826</b>	<b>5,626</b>	<b>341,022</b>
Front-end fee Original Loan	62,500	62,500	62,500							
<b>Total Project Expenditure</b>	<b>25,000,000</b>	<b>24,009,396</b>	<b>24,003,771</b>				<b>1,468,530,110</b>	<b>1,468,189,088</b>	<b>5,626</b>	<b>341,022</b>

\*See Note 4 Commitments

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 31 January 2023 and disbursement period to 31 March 2023

## Statement of Breakdown of Loans and Grants - Loan number 8561-MK

		(Amounts in EUR)				
		Cumulative for the period from 01 January 2022 through 31 March 2023 and disbursement period to 31 March 2023				
Municipality	Loan/grant No. / Date	Loan/grant amount	Paid loan/Grant amount	Remaining balance	Outstanding payments	Payment requests processed
<b>Component A: Municipal Investments</b>						
<b>Centar Zupa sub-loan no.01</b>						
	Sub-loan no.01 / September 10,2018	<b>315,405</b>	<b>315,405</b>	-	-	-
	Centar Zupa - Construction of local road	315,405	315,405	-	-	-
<b>Zelino sub-loan no.02</b>						
	Sub-loan no.02 / September 10,2018	<b>498,080</b>	<b>498,080</b>	-	-	-
	Zelino - Construction of local road and school	498,080	498,080	-	-	-
<b>Studenicani sub-loan no.03</b>						
	Sub-loan no.03 / September 10,2018	<b>276,882</b>	<b>276,882</b>	-	-	-
	Studenicani - Construction of local street	276,882	276,882	-	-	-
<b>Kisela Voda sub-loan no.04</b>						
	Sub-loan no.04 / September 10,2018	<b>1,662,209</b>	<b>1,662,209</b>	-	-	-
	Kisela Voda - Storm water network const.	799,873	799,873	-	-	-
	Kisela Voda - Additional streets	642,439	642,439	-	-	-
	Kisela Voda - Remaining sub-loan funds	219,897	219,897	-	-	-
<b>Kavadarci sub-loan no.05</b>						
	Sub-loan no.05 / September 10,2018	<b>1,043,423</b>	<b>1,043,423</b>	-	-	-
	Kavadarci - Construction of local streets	867,244	867,244	-	-	-
	Kavadarci - Remaining sub-loan funds	176,179	176,179	-	-	-
<b>Resen sub-loan no.06</b>						
	Sub-loan no.06 / September 10,2018	<b>481,942</b>	<b>481,942</b>	-	-	-
	Resen - Construction of local streets	481,942	481,942	-	-	-
<b>Krivogashtani sub-loan no.07</b>						
	Sub-loan no.07 / December 28,2018	<b>43,471</b>	<b>43,471</b>	-	-	-
	Krivogashtani - Street lighting	43,471	43,471	-	-	-
<b>Gazi Baba sub-loan no.08</b>						
	Sub-loan no.08 / December 28,2018	<b>1,174,039</b>	<b>1,174,039</b>	-	-	-
	Gazi Baba - Construction of sewerage system	1,174,039	1,174,039	-	-	-

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Statement of Breakdown of Loans and Grants - Loan number 8561-MK (continued)		(Amounts in EUR)				
		Cumulative for the period from 01 January 2022 through 31 March 2023 and disbursement period to 31 March 2023				
Municipality	Loan/grant No. / Date	Loan/grant amount	Paid loan/Grant amount	Remaining balance	Outstanding payments	Payment requests processed
<b>Pehcevo sub-loan no. 09</b>	Sub-loan no.09 / June 25,2019	<b>96,108</b>	<b>96,108</b>	-	-	-
Pehcevo – Streets reconstruction		96,108	96,108	-	-	-
<b>Vrapciste sub-loan no.10</b>	Sub-loan no.10 / June 25,2019	<b>498,721</b>	<b>498,721</b>	-	-	-
Vrapciste – Water supply		498,721	498,721	-	-	-
<b>Delcevo sub-loan no.11</b>	Sub-loan no.09 / June 25,2019	<b>525,458</b>	<b>525,458</b>	-	-	-
Delcevo – Street reconstruction		439,645	439,645	-	-	-
Delcevo- Additional financing		85,813	85,813	-	-	-
<b>Kriva Palanka sub-loan no.12</b>	Sub-loan no.12 /November 14,2019	<b>361,138</b>	<b>361,138</b>	-	-	-
Kriva Palanka – River regulation		361,138	361,138	-	-	-
<b>Cucer Sandevo sub-loan no.13</b>	Sub-loan no.13 /July 25,2019	<b>748,243</b>	<b>748,243</b>	-	-	-
Cucer Sandevo – Reconstruction of road		748,243	748,243	-	-	-
<b>Tetovo sub-loan no.14 BATO</b>	Sub-loan no.14 /August 20,2019	<b>987,448</b>	<b>987,448</b>	-	-	-
Tetovo – Street construction		987,448	987,448	-	-	-
<b>Bogovinje sub-loan no.15</b>	Sub-loan no.15 /July 25,2019	<b>276,444</b>	<b>276,444</b>	-	-	-
Bogovinje – Procurement of communal vehicles		276,444	276,444	-	-	-
<b>Kocani sub-loan no.16</b>	Sub-loan no.16 /August 20,2019	<b>707,709</b>	<b>707,709</b>	-	-	-
Kocani – Street reconstruction		640,071	640,071	-	-	-
Remaining amount		67,638	67,638	-	-	-
<b>Lipkovo sub-loan no.17</b>	Sub-loan no.17 /December 02,2019	<b>226,436</b>	<b>226,436</b>	-	-	-
Lipkovo – River regulation		226,436	226,436	-	-	-
<b>Dolneni sub-loan no.19</b>	Sub-loan no.19 /December 13,2019	<b>369,933</b>	<b>369,933</b>	-	-	-
Dolneni – Street reconstruction		350,707	350,707	-	-	-
Remaining amount		19,226	19,226	-	-	-
<b>Mavrovo Rostushe sub-loan no.20</b>	Sub-loan no.20 /December 18,2019	<b>213,249</b>	<b>213,249</b>	-	-	-
Mavrovo Rostushe – Road reconstruction		213,249	213,249	-	-	-
<b>Saraj sub-loan no.21</b>	Sub-loan no.21 /December 12,2019	<b>217,602</b>	<b>217,602</b>	-	-	-
Saraj – Extension of administrative building		217,602	217,602	-	-	-
<b>Strumica sub-loan no.22</b>	Sub-loan no.22 /December 26,2019	<b>1,492,824</b>	<b>1,492,824</b>	-	-	-
Strumica – Water meters and Gas network		1,492,824	1,492,824	-	-	-
<b>Novaci sub-loan no.18</b>	Sub-loan no.18 /December 25,2019	<b>276,329</b>	<b>276,329</b>	-	-	-
Novaci – Procurement of communal vehicles		276,329	276,329	-	-	-
<b>Konce sub-loan no.23</b>	Sub-loan no.23 /December 11,2019	<b>85,486</b>	<b>85,486</b>	-	-	-
Konce – Street lighting		85,486	85,486	-	-	-

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Statement of Breakdown of Loans and Grants - Loan number 8561-MK (continued)

(Amounts in EUR)  
 Cumulative for the period from 01 January 2022 through 31 March 2023 and  
 disbursement period to 31 March 2023

Municipality	Loan/grant No. / Date	Loan/grant amount	Paid loan/Grant amount	Remaining balance	Outstanding payments	Payment requests processed
<b>Tetovo sub-loan no.24 BUS</b>	Sub-loan no.24 /December 31,2019	<b>1,182,556</b>	<b>1,182,556</b>	-	-	-
Tetovo – Procurement of buses		721,160	721,160	-	-	-
Tetovo – Procurement of communal vehicle and containters		461,396	461,396	-	-	-
<b>Mogila sub-loan no. 25</b>	Sub-loan no.25 /December 27,2019	<b>107,383</b>	<b>107,383</b>	-	-	-
Mogila – House of Culture		107,383	107,383	-	-	-
<b>Kumanovo sub-loan no. 26</b>	Sub-loan no.26 /December 30,2020	<b>959,668</b>	<b>959,668</b>	-	-	-
Kumanovo – Procurement of communal vehicles		959,668	959,668	-	-	-
<b>Zelenikovo sub-loan no.27</b>	Sub loan no.27 / March 25,2021	<b>197,887</b>	<b>197,887</b>	-	-	-
Zelenikovo - Reconstruction of local roads		197,887	197,887	-	-	-
<b>Karposh sub-loan no.28</b>	Sub loan no.28/ April 15,2021	<b>271,385</b>	<b>271,385</b>	-	-	-
Karposh - Reconstruction of local roads		271,385	271,385	-	-	-
<b>Gjorce Petrov sub-loan no.29</b>	Sub-loan no.29/ April 12.2021	<b>676,371</b>	<b>676,371</b>	-	-	-
Gjorce Petrov - Construction of roads		676,371	676,371	-	-	-
<b>Sopishte sub-loan no.30</b>	Sub-loan no.30/ April 01.2021	<b>236,399</b>	<b>236,399</b>	-	-	-
Sopishte- Construction of sewerage network		236,399	236,399	-	-	-
<b>Valandovo sub-loan no.31</b>	Sub-loan no.31/ April 02.2021	<b>46,178</b>	<b>46,178</b>	-	-	-
Valandovo- Procurment of communal vehicles		46,178	46,178	-	-	-
<b>Negotino sub-loan no.32</b>	Sub-loan no.32/ May 05,2021	<b>324,246</b>	<b>324,246</b>	-	-	-
Negotino- Construction of roads		308,384	308,384	-	-	-
Negotino- Additional construction of street (loan+grant)		15,862	15,862	-	-	-
<b>Chesinovo-Obleshevo sub-loan no.33</b>	Sub-loan no.33 / May 05.2021	<b>136,333</b>	<b>136,333</b>	-	-	-
Chesinovo-Obleshevo - Construction of roads		105,709	105,709	-	-	-
Remaining amount		30,624	30,624	-	-	-
<b>Chair sub-loan no.34</b>	Sub-loan no.34/ May 05.2021	<b>424,400</b>	<b>424,400</b>	-	-	-
Chair - Construction of sewerage network		424,400	424,400	-	-	-
<b>Sveti Nikole sub-loan no.35</b>	Sub-loan no.35/ May 05.2021	<b>702,190</b>	<b>702,190</b>	-	-	-
Sveti Nikole- Construction of roads		702,190	702,190	-	-	-
<b>Veles sub-loan no.36</b>	Sub-loan no.36/ May 05.2021	<b>496,418</b>	<b>496,418</b>	-	-	-
Veles- Reconstruction of city green market		496,418	496,418	-	-	-
<b>Brvenica sub-loan no.37</b>	Sub-loan no.37/ May 05.2021	<b>81,646</b>	<b>81,646</b>	-	-	-
Brvenica- Procurment of new combined backhoe loader		81,646	81,646	-	-	-
<b>Debar sub-loan no.38</b>	Sub-loan no.38/ December 30.2021	<b>283,930</b>	<b>283,930</b>	-	-	-
Debar- Strengthening the technical capacity		283,930	283,930	-	-	-
<b>Other sub-loan municipalities</b>		<b>784,431</b>	-	<b>784,431</b>	-	-
Other sub-loan municipalities		784,431	-	784,431	-	-
<b>Total Component A: Municipal Investments</b>		<b>19,490,000</b>	<b>18,705,569</b>	<b>784,431</b>	-	-

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Statement of Breakdown of Loans and Grants - Loan number 8561-MK (continued)

(Amounts in EUR)  
 Cumulative for the period from 01 January 2022 through 31 March 2023 and  
 disbursement period to 31 March 2023

Municipality	Loan/grant No. / Date	Loan/grant amount	Paid loan/Grant amount	Remaining balance	Outstanding payments	Payment requests processed
<b>Component B: Poverty and Social Inclusion Investment Grants</b>						
<b>Centar Zupa Grant no.01</b>	Grant no.01 / December 31,2019	<b>83,872</b>	<b>83,872</b>	-	-	-
Centar Zupa Grant – Street construction		83,872	83,872	-	-	-
<b>Kavadarci Grant no. 02</b>	Grant no.02 / February 14,2020	<b>223,336</b>	<b>223,336</b>	-	-	-
Kavadarci Grant – Street construction		223,336	223,336	-	-	-
<b>Resen Grant no. 03</b>	Grant no.03 / May 29,2020	<b>96,310</b>	<b>96,310</b>	-	-	-
Resen Grant – School reconstruction		96,310	96,310	-	-	-
<b>Krivogashtani Grant no. 04</b>	Grant no.04 / May 29,2020	<b>12,416</b>	<b>12,416</b>	-	-	-
Krivogashtani Grant – Waste containers		8,881	8,881	-	-	-
Remianing amount		3,535	3,535	-	-	-
<b>Studenicani Grant no. 05</b>	Grant no.05 / May 29,2020	<b>71,232</b>	<b>71,232</b>	-	-	-
Studenicani Grant – Street reconstruction		71,232	71,232	-	-	-
<b>Zelino Grant no. 06</b>	Grant no.06 / May 29,2020	<b>108,297</b>	<b>108,297</b>	-	-	-
Zelino Grant – Construction of schools		108,297	108,297	-	-	-
<b>Kocani Grant no. 07</b>	Grant no.07 / May 29,2020	<b>173,136</b>	<b>173,136</b>	-	-	-
Kocani Grant – Construction of streets		173,136	173,136	-	-	-
<b>Cucer Sandevo Grant no. 08</b>	Grant no.08 / May 29,2020	<b>156,658</b>	<b>156,658</b>	-	-	-
Cucer Sandevo Grant – Street construction		156,658	156,658	-	-	-
<b>Kisela Voda Grant no. 09</b>	Grant no.09 / May 29,2020	<b>208,424</b>	<b>208,424</b>	-	-	-
Kisela Voda Grant – Reconstruction of street		208,424	208,424	-	-	-
<b>Vrapciste Grant no. 10</b>	Grant no.10 / October 8,2020	<b>135,057</b>	<b>135,057</b>	-	-	-
Vrapciste Grant – Reconstruction of street		135,057	135,057	-	-	-
<b>Mogila Grant no. 11</b>	Grant no.11 / October 8,2020	<b>29,100</b>	<b>29,100</b>	-	-	-
Mogila Grant – Purchasing of communal vehicle		29,100	29,100	-	-	-
<b>Dolneni Grant no. 12</b>	Grant no.12 / October 8,2020	<b>78,621</b>	<b>78,621</b>	-	-	-
Dolneni Grant - Purchasing of communal vehicle		78,621	78,621	-	-	-
<b>Novaci Grant no. 13</b>	Grant no.13 / October 16,2020	<b>75,136</b>	<b>75,136</b>	-	-	-
Novaci Grant - Purchasing of communal vehicle		75,136	75,136	-	-	-
<b>Konce Grant no. 14</b>	Grant no.14 / November 23,2020	<b>20,556</b>	<b>20,556</b>	-	-	-
Konce Grant - Purchasing of communal vehicle		20,556	20,556	-	-	-
<b>Delcevo Grant no. 15</b>	Grant no.15 / November 17,2020	<b>117,537</b>	<b>117,537</b>	-	-	-
Delcevo Grant – Purchasing of PP vehicle		117,537	117,537	-	-	-
<b>Mavrovo Rostushe Grant no. 16</b>	Grant no.16 / November 16,2020	<b>50,564</b>	<b>50,564</b>	-	-	-
Mavrovo Rostushe Grant – Street reconstruction		50,564	50,564	-	-	-
<b>Kisela Voda Grant no.17</b>	Grant no.17/ March 18,2021	<b>161,033</b>	<b>161,033</b>	-	-	-
Kisela Voda Grant- Reconstruction of street		161,033	161,033	-	-	-

Project's Financial Statements

31 January 2023 and disbursement period to 31 March 2023

Statement of Breakdown of Loans and Grants - Loan number 8561-MK (continued)

(Amounts in EUR)  
 Cumulative for the period from 01 January 2022 through 31 March 2023 and  
 disbursement period to 31 March 2023

Municipality	Loan/grant No. / Date	Loan/grant amount	Paid loan/Grant amount	Remaining balance	Outstanding payments	Payment requests processed
<b>Kavadarci Grant no.18</b>	Grant no.18/ March 17,2021	<b>51,417</b>	<b>51,417</b>	-	-	-
Kavadarci Grant- Reconstruction of water supply network		51,417	51,417	-	-	-
<b>Lipkovo Grant no.19</b>	Grant no. 19/ March 24, 2021	<b>61,275</b>	<b>61,275</b>	-	-	-
Lipkovo Grant-Reconstruction of local roads		61,275	61,275	-	-	-
<b>Tetovo Grant no.20</b>	Grant no.20/ March 18,2021	<b>430,850</b>	<b>430,850</b>	-	-	-
Tetovo Grant- Procurement of communal vehicles		430,850	430,850	-	-	-
<b>Gazi Baba Grant no.21</b>	Grant no.21/ April 24, 2021	<b>298,278</b>	<b>298,278</b>	-	-	-
Gazi Baba Grant- Construction of sewerage networks		298,278	298,278	-	-	-
<b>Strumica Grant no.22</b>	Grant no.22/ April 23, 2021	<b>374,186</b>	<b>374,186</b>	-	-	-
Strumica Grant- Construction of streets		374,186	374,186	-	-	-
<b>Pehcevo Grant no.23</b>	Grant no.23/ May 05,2021	<b>25,852</b>	<b>25,852</b>	-	-	-
Pehcevo Grant-Construction of local road		25,852	25,852	-	-	-
<b>Kriva Palanka Grant no.24</b>	Grant no.24/ July 02,2021	<b>98,204</b>	<b>98,204</b>	-	-	-
Kriva Palanka Grant-River Regulation		98,204	98,204	-	-	-
<b>Cheshinovo-Obleshevo Grant no.25</b>	Grant no.25/ December 22.2021	<b>27,774</b>	<b>27,774</b>	-	-	-
Cheshinovo-Obleshevo Grant-Proc. Of communal vehicle		27,774	27,774	-	-	-
<b>Valandovo Grant no.26</b>	Grant no.26/ December 27.2021	<b>12,323</b>	<b>12,323</b>	-	-	-
Valandovo Grant- Procurement of containers, bins		12,323	12,323	-	-	-
<b>Gjorce Petrov Grant no.27</b>	Grant no.27/ December 23.2021	<b>134,617</b>	<b>134,617</b>	-	-	-
Gjorce Petrov Grant-Soft and hard landscape		67,632	67,632	-	-	-
Gjorce Petrov grant- Proc. Of communal vehicle		66,985	66,985	-	-	-
<b>Sopishte Grant no.28</b>	Grant no.28/ December 23,2021	<b>60,450</b>	<b>60,450</b>	-	-	-
Sopishte Grant- Procurement of communal vehicle		60,450	60,450	-	-	-
<b>Negotino Grant no.29</b>	Grant no.29/ December 31,2021	<b>60,404</b>	<b>60,404</b>	-	-	-
Negotino Grant- Construction of street		60,404	60,404	-	-	-
<b>Veles Grant no.30</b>	Grant no.30/ January 14,2022	<b>172,277</b>	<b>172,277</b>	-	-	-
Veles Grant -Water supply		139,558	139,558	-	-	-
Veles Grant-Proc. of vehicle		32,719	32,719	-	-	-
<b>Zelenikovo Grant no.31</b>	Grant no. 31/ December 29,2021	<b>39,326</b>	<b>39,326</b>	-	-	-
Zelenikovo Grant- Procurement of communal vehicle		39,326	39,326	-	-	-
<b>Brvenica Grant no.32</b>	Grant no.32/ December 31,2021	<b>22,395</b>	<b>22,395</b>	-	-	-
Brvenica Grant- Procurement of communal vehicle		22,395	22,395	-	-	-
<b>Chair Grant no.33</b>	Grant no.33/ January 3,2022	<b>147,257</b>	<b>147,257</b>	-	-	-
Chair Grant-Rec. of water network and sewerage		147,257	147,257	-	-	-
<b>Sveti Nikole Grant no.34</b>	Grant no.34/ December 30,2021	<b>92,631</b>	<b>92,631</b>	-	-	-
Sveti Nikole Grant-Project of water supply		92,631	92,631	-	-	-
<b>Karpos Grant no.3</b>	Grant no.35/ December 30,2021	<b>53,595</b>	<b>53,595</b>	-	-	-

Project's Financial Statements

31 January 2023 and disbursement period to 31 March 2023

Statement of Breakdown of Loans and Grants - Loan number 8561-MK (continued)

(Amounts in EUR)  
 Cumulative for the period from 01 January 2022 through 31 March 2023 and  
 disbursement period to 31 March 2023

Municipality	Loan/grant No. / Date	Loan/grant amount	Paid loan/Grant amount	Remaining balance	Outstanding payments	Payment requests processed
Karpos Grant-Procurement of vehicle		53,595	53,595	-	-	-
<b>Delcevo Grant no.35</b>	Grant no.36/ May 12,2022	<b>22,716</b>	<b>22,716</b>	-	-	-
Delcevo Grant-Proc. and installation of LE diode lamps		22,716	22,716	-	-	-
<b>Tetovo Grant no.37</b>	Grant no.37/ May 18,2022	<b>100,999</b>	<b>100,999</b>	-	-	-
Tetovo Grant-Proc. of communal vehicles		100,999	100,999	-	-	-
<b>Sopishte Grant no.40</b>		<b>3,463</b>	<b>3,463</b>	-	-	-
Sopishte Grant-Proc. of plastic bins		3,463	3,463	-	-	-
<b>Debar Grant no.39</b>		<b>63,438</b>	<b>63,438</b>	-	-	-
Debar Grant-Proc. of communal vehicle		63,438	63,438	-	-	-
<b>Kumanovo Grant no.38</b>		<b>274,633</b>	<b>274,633</b>	-	-	-
Kumanovo Grant-Proc. of communal vehicle		274,633	274,633	-	-	-
<b>Other grant municipalities</b>		<b>187,855</b>	-	<b>187,855</b>	-	-
Other grant municipalities		187,855	-	187,855	-	-
<b>Total Component B - Poverty and Social Inclusion Investment Grants</b>		<b>4,617,500</b>	<b>4,429,645*</b>	<b>187,855</b>		

\*Difference of 2 Eur, is due to rounding of numbers



Project's Financial Statements  
31 January 2023 and disbursement period 31 March 2023

## Statement of Withdrawals – Designated Accounts

(Amounts in EUR)  
01 January 2022 through  
31 January 2023 and disbursement period to 31 March 2023

Application # and date	Total Requested	Total Received	Difference
<b>MSIP2 8561-MK</b>			
#21/ 22 December 2021	356,301	356,301	-
#22/ 04 March 2022	1,104,313	1,104,313	-
#23/ 23 March 2022	1,110,608	1,110,608	-
#24/ 20 June 2022	860,546	860,546	-
#25/ 16 August 2022	858,723	858,723	-
#26/ 28 September 2022	1,110,915	1,110,915	-
#27/ 28 December 2022	1,139,911	1,139,911	-
	<b>6,541,317</b>	<b>6,541,317</b>	-

Project's Financial Statements  
 31 January 2023 and disbursement period 31 March 2023

Statement of Withdrawals - Designated Accounts (continued)

Application # and date	(Amounts in EUR)		
	01 January 2021 through 31 December 2021		
	Total Requested	Total Received	Difference
<b>MSIP2 8561-MK</b>			
#13/ 13 January 2021	1,066,333	1,066,333	-
#14/ 30 January 2021	971,303	971,303	-
#15/ 17 March 2021	827,814	827,814	-
#16/ 7 April 2021	1,208,891	1,208,891	-
#17/ 28 May 2021	711,895	711,895	-
#18/ 28 July 2021	1,007,995	1,007,995	-
#19/ 2 December 2021	1,041,922	1,041,922	-
#20/ 22 December 2021	925,031	925,031	-
	<b>7,761,184</b>	<b>7,761,184</b>	-

On 11 January 2022, Ministry of Finance of the Republic of North Macedonia has returned withdrawn but unspent funds to IBRD for Loan number 8561-MK in the amount of 356,301 EUR.

Project's Financial Statements  
 31 January 2023 and disbursement period 31 March 2023

## Statement of Designated Accounts – EUR

Account number	00-701-0001627.1
Depository Bank	National Bank of the Republic of North Macedonia Blvd Kuzman Josifovski Pitu 1, 1000 Skopje, Republic of North Macedonia
Address	Macedonia
Loan Number	8561-MK
Currency	EUR

(Amounts in EUR)  
 For the period from

	01 January 2022 through 31 January 2023 and disbursement period to 31 March 2023	01 January 2021 through 31 December 2021
<b>At 01 January</b>	318,963	368,504
<b>Add: Inflows</b>		
Replenishment during the period	6,540,817	7,761,184
	<b>6,540,817</b>	<b>7,761,184</b>
<b>Deduct: Outflows</b>		
Transfer to treasury account (Mirror designated account) - MKD	(6,399,081)	(7,810,725)
	<b>(6,399,081)</b>	<b>(7,810,725)</b>
<b>At 31 January 2023 / 31 December 2022</b>	<b>460,700</b>	<b>318,963</b>

Project's Financial Statements  
 31 January 2023 and disbursement period 31 March 2023

## Statement of Treasury Accounts (Mirror Designated Accounts) – MKD

Account number	090010016778690	
Depository Bank	National Bank of the Republic of North Macedonia Blvd Kuzman Josifovski Pitu 1, 1000 Skopje, Republic of North Macedonia	
Address	Macedonia	
Loan Number	8561-MK	
Currency	Macedonian Denars ("MKD")	
	(Amounts in EUR)	
	For the period from	
	01 January 2022 through 31 January 2023 and disbursement period to 31 March 2023	01 January 2021 through 31 December 2021
<b>At 01 January</b>	-	-
<b>Add: Inflows</b>		
Transfer from designated account – EUR	6,399,145	7,810,725
Return of principal, interest and costs for remittances from municipalities	607,720	217,534
	<b>7,006,835</b>	<b>8,028,259</b>
<b>Deduct: Outflows</b>		
Amount of eligible expenses paid during the period	(6,398,755)	(7,809,992)
Transfer to petty cash	(326)	(733)
Transfer of funds to Ministry of Finance for returned principal and interest from municipalities	(607,754)	(217,534)
	<b>(7,006,835)</b>	<b>(8,028,259)</b>
<b>At 31 January 2023 / 31 December 2022</b>	-	-

Project's Financial Statements  
31 January 2023 and disbursement period 31 March 2023

## Statement of Petty Cash in Denar Account

Loan Number		8561-MK
Currency		Macedonian Denars ("MKD")
		(Amounts in EUR)
	01 January 2022 through 31 January 2023 and disbursement period to 31 March 2023	For the period from 01 January 2021 through 31 December 2021
<b>At 01 January</b>	148	31
<b>Add: Inflows</b>		
Transfer from Mirror Designated Account – MKD	326	733
	<b>326</b>	<b>733</b>
<b>Deduct: Outflows</b>		
Amount of eligible expenses paid during the period	(474)	(616)
	<b>(474)</b>	<b>(616)</b>
<b>At 31 December</b>	-	<b>148</b>

# Notes to Project's financial statements

## 1 General

On 14 January 2016 the Ministry of Finance of the Republic of Macedonia (MoF), entered into the Grant Agreement 8561-MKD with the International Bank for Reconstruction and Development ("IBRD") for financing the "Second Municipal Services Improvement Project" in an amount not to exceed EUR 25,000,000. The Closing Date of the project according to the last Letter for the Extension of the Closing dates dated 5 August 2020, is 30 September 2022. With letter for the World Bank send to Ministry of Finance in the Republic of North Macedonia, dated 23 August 2022, the period of the Loan No. 8561-MK was extended to 31 January 2023 with disbursement period to 31 May 2023 in respect of eligible expenditures occurred before 31 January 2023.

The following table underlines the categories of Eligible Expenditures that may be financed out of the proceeds of the Loan No. 8561-MK ("Category"), the allocation of the amounts of the Loan to each Category, and the percentage of expenditures to be financed for the Eligible Expenditures in each Category:

Category	Amount of the Loan allocated (expressed in Euro)	Percentage of the Expenditures to be financed
Goods, works, non-consulting services, consultants' services, Operating Costs and Training (including under Sub-projects)	24,937,500	100%
Front-end Fee	62,500	0.25%
<b>Total</b>	<b>25,000,000</b>	

## 2 Project Objectives, Activities and Institutional Arrangements

### Project Objectives and Activities

The objective of the Second Municipal Services Improvement Project is to improve transparency, financial sustainability and inclusive delivery of targeted municipal services in the Participating Municipalities. The Project consists of the following components:

#### Component A: Municipal Investments

Provision of Sub-loans to Participating Municipalities to carry out investments in the areas of water and sanitation, road infrastructure (including construction and rehabilitation activities) and other revenue generating or cost saving investments in communal services or of high priority to municipalities, all selected in accordance with the criteria and procedures set forth in the Project Operational Manual.

#### Component B: Poverty and Social Inclusion Investment Grants

Provision of Poverty and Social Inclusion Investment Grants to Participating Municipalities as an incentive to carry out investments to improve infrastructure in poorer and marginalized communities within their respective jurisdictions, all selected in accordance with the criteria and procedures set forth in the Project Operational Manual.

#### Component C: Project Management, Capacity Building, Monitoring and Evaluation

Strengthening the capacity of the PMU, Participating Municipalities and communal service enterprises for Project management, monitoring and evaluation through the provision of goods, consultant services, including Project audit, training, and financing of operating costs.

Notes to Project's financial statements (continued)  
Project Objectives and Activities (continued)

### **Institutional Arrangements**

At all times during the implementation of the Project the Borrower shall maintain the Project Coordination Committee with a composition, resources and terms of reference satisfactory to the Bank.

Throughout the duration of the Project the Borrower shall maintain the Project Management Unit responsible for overall management, coordination, monitoring and evaluation of the Project with a composition, staff, resources and terms of reference satisfactory to the Bank.

The Borrower shall carry out the Project in accordance with the Project Operational Manual and shall not amend, suspend, abrogate, repeal or waive any provision of said Manual without the prior approval of the Bank.

### **3 Accounting policies**

Following are the principle accounting policies adopted in preparation of these financial statements. These accounting policies are consistently applied to all financial periods presented.

#### **Basis of preparation**

The accompanying financial statements have been prepared for the purposes of reporting to IBRD, on the activities of the Project related to the loan received for the completion of the Project's objectives, in accordance with the respective provisions set out in the Loan Agreement Loan numbered 8561-MK signed between the IBRD and MoF. These financial statements are prepared on the cash receipts and disbursement basis and include all Project - related expenditures incurred, which are financed under the provisions set out in Loan Agreement numbered 8561-MK dated 14 January 2016, Disbursement letter, dated 14 January 2016. These instructions closely follow the World Bank's Disbursement Guidelines for Projects.

The financial statements have been prepared for the period for the period from 01 January 2022 to 31 January 2023 and disbursement period to 31 March 2023.

#### **Currency translation**

All accounts are kept in Euro as this is the reporting currency of the Project. Transactions denominated in currencies other than Euro are translated using the Buying Foreign exchange rates of the National Bank of the Republic of North Macedonia for international payment operations of the government bodies of Republic of North Macedonia prevailing at the date of the transaction.

Budgeted amounts included in the Statement of Uses of Funds by Project Activity are translated from MKD into Euro at the date of transactions.

### **4 Commitments**

As at 31 March 2023, commitment amounting to 341,022 Denars equal to Euro 5,626 related to audit services for the Project is not included in Total uses of funds and will be settled till the allowed disbursement period ending 31 May 2023.





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