



Republic of North Macedonia

Ministry of Finance

- Public Debt Management Department -

Skopje, 27th September 2023

PROSPECTUS FOR GREEN BONDS

Auction of 2-year bonds without foreign exchange clause

Auction code:	DO2023/18-1025
ISIN:	MKMINF20GAJ1
Foreign exchange clause:	Without foreign exchange clause
Type of tender:	Volume tender
Type of investor:	Legal entity – registered in the Republic of North Macedonia and natural person - citizen of Republic of North Macedonia
Auction date:	03.10.2023
Time of bid submission at auction date:	11:00 - 12:00
Offer (in Denars):	600.000.000
Coupon interest rate (price):	4,75% (100,00)
Payment date:	05.10.2023
Maturity (in years):	2
Maturity date of the:	05.10.2025
Maturity date of the:	<ul style="list-style-type: none">- first coupon 05.10.2024- second coupon 05.10.2025

* The funds from the auction are intended for the Energy Efficiency Fund at the Development Bank of the Republic of North Macedonia.



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The green bond is a financial instrument that the Ministry of Finance introduces in its portfolio as a new security, in order to finance new and/or existing green projects. These bonds will be intended to encourage and support projects for the improvement and protection of the environment.

The funds invested in this green bond will be intended to finance the Energy Efficiency Fund at the Development Bank of the Republic of North Macedonia. The fund will use these assets to finance energy efficiency investments by approving loans, issuing guarantees and approving grants.

Transparency and sustainability are key elements of this instrument. In order to monitor, track and control the projects financed by the Energy Efficiency Fund, reports will be published on our website on an annual/semi-annual basis about the operation and assessment of sustainability.