

Plan with timelines for the preparation of a fiscal strategy

Time frame	Activities
until March 5	Department for budgets and funds submits a letter/circular letter to the departments within the Ministry of Finance and other institutions for obtaining data for the preparation of a fiscal strategy for the next 5 years
until March 11	The Ministry of Finance submits a letter/circular letter on fiscal strategy with guidelines for the preparation of the fiscal strategy to budget users for the next 5 years
March 11 - March 20	Budget users of the State Budget prepare fiscal projections based on existing legislation and existing obligations (baseline scenario) and a proposal for new projects and new financial obligations (new initiatives)
March 20 - April 1	The Ministry of Finance analyzes the received data, develops a basic scenario and new initiatives, as a basis for preparing a Fiscal Strategy for 5 years
April 1-April 11	The Ministry of Finance submits the basic scenario, the new initiatives and the fiscal space for new initiatives to the Government of the Republic of North Macedonia for consideration.
April 11-April 15	The Government of the Republic of North Macedonia adopts the basic scenario and the new financing initiatives
15 April-25 April	The Ministry of Finance analyzes the data received from the Government for the basic scenario and the new initiatives, as well as prepares the final version of the Proposed Fiscal Strategy for 5 years
April 15-April 25	The Government of the Republic of North Macedonia adopts the Fiscal Strategy
no later than April 30	The Government of the Republic of North Macedonia submits the adopted Fiscal Strategy to the Assembly of the Republic of North Macedonia and to the Fiscal Council
no later than April 30	The Ministry of Finance publishes the fiscal strategy on its website
no later than June 20 of the current fiscal year	The Assembly of the Republic of North Macedonia is reviewing the fiscal strategy