

Plan with Timelines for the Preparation of the Fiscal Strategy

Timeline	Activities
By March 3	The Budget and Funds Department sends a circular letter to sectors within the Ministry of Finance and other institutions to collect data for the preparation of the fiscal strategy for the next 5 years.
By March 10	The Ministry of Finance sends a circular letter regarding the fiscal strategy with guidelines for the preparation of the fiscal strategy to budgetary users for the next 5 years.
March 10 - March 20	Budgetary users of the State Budget prepare fiscal projections based on existing legislation and current obligations (base scenario), as well as proposals for new projects and new financial commitments (new initiatives).
March 20 - April 1	The Ministry of Finance analyzes the collected data, develops a base scenario and new initiatives, as a basis for preparing the Fiscal Strategy for the next 5 years.
April 1 - April 11	The Ministry of Finance submits the base scenario, new initiatives, and fiscal space for new initiatives to the Government of the Republic of North Macedonia for review.
April 11 - April 15	The Government of the Republic of North Macedonia approves the base scenario and new initiatives for financing.
April 15 - April 25	The Ministry of Finance analyzes the data received from the Government regarding the base scenario and new initiatives and prepares the final version of the Draft Fiscal Strategy for 5 years.
April 25 - April 30	The Government of the Republic of North Macedonia adopts the Fiscal Strategy.
By April 30	The Government of the Republic of North Macedonia submits the adopted Fiscal Strategy to the Parliament of the Republic of North Macedonia and to the Fiscal Council.
By April 30 at the latest	The Ministry of Finance publishes the fiscal strategy on its website.
By June 20 in the current fiscal year	The Parliament of the Republic of North Macedonia reviews the fiscal strategy.

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